

COMMENT OF
THE DAY

Harbour Tunnel

WITH his imaginative address to the Rotary Club, Mr Lawrence Kadourie has brought a new appeal to the harbour tunnel project, and even the most hardened critics of the scheme will find it difficult not to be captivated by his wide vision of future developments in the Colony's road communications.

Hitherto the tendency has been to regard a tunnel as a convenient and rapid way of linking the island and Kowloon for the benefit of vehicles and much of the criticism directed against the project has been based on that narrow conception. Mr Kadourie has painted a very much broader and enticing canvas.

HOW does he see it? Let us quote some arresting observations. "Literally millions of people would use it (the tunnel) and everyday habits of thousands would be changed . . . city workers and labourers would be able to reach their destinations and get home again. No question of not getting to the office because No. 7 signal is up . . . vegetables and other food supplies would be transported to the Hongkong markets during the night, thus avoiding queuing up for early morning ferries . . . hospitals such as Queen Mary and the Matilda would be accessible to Kowloon residents during the night and in typhoon weather . . . the University would not seem so far distant to students living in outlying districts of Kowloon . . . the race course, sports stadia and football grounds would be accessible by road to all parts of the Colony . . . industrial establishments would be brought in closer contact with their head offices . . . shopping districts would be less concentrated . . . land values would tend to equalise . . . the congestion of Wanchai and West Point would gradually give way to suburban living."

THESE are some of the expectations which Mr Kadourie included in his comprehensive assessment of the value of a harbour tunnel, and if they do not rate as compelling, they are certainly appealing. If a tunnel can and will accomplish all that he anticipates, then an extremely powerful case has been made out for the undertaking.

More down to earth, and therefore possibly inviting closer attention, was his dollar arithmetic by which he sought to show that a tunnel was, from the public's viewpoint, financially feasible. His figures went a long way to confirming our hesitant estimate advanced when Government presented its experts' report. If a tunnel can pay for itself even within 20 years without the capital cost involving additional taxation, then the case for such a new line of communications becomes even stronger.

ONE other constructive suggestion made by Mr Kadourie merits attention. He conceives additional tunnel outlets linking the eastern and western parts of the island. This may be desirable, but based on the plans drawn up by the experts it would not seem to be practicable. The existing design of the tunnel provides only for two-lane traffic; outlets would require a main tunnel large enough for four lanes. This would probably double the cost.

But if one hesitates to offer unconditional support to Mr Kadourie's ideas, he wins the community's applause for bringing the harbour tunnel project into new and refreshing perspective.

BUDGET ANGERS BRITAIN

Two Tory MPs Vote Against Govt TRADERS & INDUSTRIALISTS JOIN IN COMPLAINTS

London, Oct. 26. Britain's Chancellor of the Exchequer, Mr R. A. Butler, found himself unpopular tonight on nearly all sides following his autumn budget to make the country slow up on spending.

The motor trade, radio industry, bicycle manufacturers and a horde of other interests deplored the increases in purchase tax as damaging to their trades.

The Engineering Industries Association forecast that the purchase tax changes will provoke a new flood of wage claims.

In the House of Commons the Labour opposition was so angry that it forced a vote right away on the budget resolutions — virtually an immediate attempt to censure the government. Usually voting does not take place till a budget has been fully debated.

But the government had a majority of 87, by 314 votes to 227.

Two Conservative Members of Parliament, Viscount Hinchingbrooke and Major E. A. H. Legge-Bourke voted with the Labour Party and against the government at the end of Mr Butler's speech this evening.

Major Legge-Bourke said later he voted against the government because he objects to any increase in total taxation. Viscount Hinchingbrooke also said later that he felt that it was unwise to increase purchase tax more.

Mr Butler had presented the budget to a tense chamber with the Labour opposition in sardonic and hostile mood.

His speech was interrupted frequently by shouts of "Resign!"

Mr Clement Attlee, the Labour leader, described the budget as "absolute hypocrisy." The net effect of all Mr Butler's budgets was that they "hit the small, in particular the middle class man, who supported the Conservative government."

Mr Attlee said Mr Butler was a "most temperamental Chancellor of the Exchequer."

Amid Labour cheers he said: "We are in the depths of gloom in February (when he took his first anti-inflationary measures). He brightened up in April (at the time of the last budget) and is down in the dumps again now."

It was very difficult to find any clear policy whatever. There was no planning in the national interest in this budget.

Housewives Hit

The Chancellor of the Exchequer is bound to upset housewives because, in his purchase tax proposals, he included a long list of kitchen utensils previously exempt — such as crockery, brushes and brooms, dust bins and pails, washtubs, rolling pins and clothes-pegs.

The three rates of purchase tax will now be 30 per cent of the wholesale price of an article 60 per cent and 90 per cent, where before they were 25, 50 and 75 per cent.

Cars, washing machines, television and radio sets, and refrigerators are all affected. These are the luxuries the British, with booming industry and bigger pay packets, have been snapping up from the shops.

From £390 To £413

The increase will push the price of Britain's cheapest car, the Ford Popular — above the £400 mark. Previously sold at a few shillings over £390, it will now go up to £413.

Today's budget is the most drastic of recent years and it should achieve the Chancellor's objective of removing the overload on the economy and strengthening its foundations.

The most important anti-inflationary device will be the restraint on investment by local authorities — who do a quarter of all the national investment — and by nationalised industries who do much more than another quarter of it.

The increased tax on dividends can only be regarded as a political inducement to the Socialist half of the country to co-operate in the government's efforts to stabilise the economy.

Labour and trade union circles claim that wage demands cannot be restricted while workers see atherosclerosis making higher profits.

In his speech to the House of Commons Mr Butler said the government was determined to restore the balance of the

Here Are Some Effects Of The Budget

London, Oct. 26. Some examples of how the budget new purchase tax squeeze will affect the ordinary man:

A television set which previously sold for £65 including tax at the old rate will now cost £3 5s more.

A motor car previously costing £700 will go up by about £40.

A £20 radio set will now cost about £21 and a £17 bicycle will go up by about 10/-.

But one result of the altered tax arrangements on clothing means that some of the more expensive ranges of clothing will actually cost less, while some of the cheaper ranges will cost more.

This is a result of the ending of the so-called "D" scheme under which certain clothing and furnishing items were taxed on the amount by which their wholesale value exceeded a fixed "ceiling" coupled with the substitution of lower overall purchase tax rates.

The new telephone tariff increases mean that the average subscriber will pay between £1 and £3 for a year for renting his phone and another 5/- on each call he makes.

But the charge for a local call from a public telephone booth will remain at the pre-budget level of 3d.—China Mail Special.

The Princess And Townsend

VIEWPOINT EXPRESSED BY METHODIST LEADER

London, Oct. 26. Britain's Methodist leader, commenting on the rumoured romance of Princess Margaret and Group Captain Peter Townsend, said in a statement today that even if the Princess renounced all claims to the throne to marry the war hero her example would not make it easier to uphold the ideal of Christian marriage.

The Reverend Dr Leslie Weatherhead, President of the Methodist Conference and spokesman for more than one million British Methodists, said that if the Princess' heir should one day come to the throne he would be "doomed to disapproval or worse in the eyes of many of the people of this realm."

This Princess, unperturbed by publicity, attended to the day's work.

OPENS SCHOOL

Smiling and pretty, in a cherry coloured coat, she opened a school for invalid children in Sussex, a school paid for with £10,000 sterling which she and her young friends raised last year with a "production of the thriller play" "The Japse."

Labour and trade union circles

claim that wage demands cannot be restricted while workers see atherosclerosis making higher profits.

In his speech to the House of

Commons Mr Butler said the government was determined to restore the balance of the

small way I have been able to contribute to such a worthwhile cause."

While the Princess was in Sussex, Group Captain Townsend paid a second visit to the motor show.

Later he drove to Clarence House, Princess Margaret's London home, where he stayed for about three hours before returning to Lowndes Square.

Forty minutes after the Group Captain drove off, Princess Margaret and the Queen Mother left Clarence House for the Portuguese Embassy, where they were the guests at dinner of the President of Portugal and Madame Craveiro Lopes.—Reuter.

According to the announcement the cache consisted of 10,000 hand grenades stolen from army stores.

The announcement said the arms were intended for the overthrow of the Government and the installation of a Communist regime.—United Press.

PICTURES THAT STOOD OUT ARE FLASHED WITH

SYLVANIA

FLASHBULBS

Blue Dot Series

PICTURES THAT STOOD OUT ARE FLASHED WITH

SYLVANIA

FLASHBULBS

Blue Dot Series

Paratroopers Kill

2 Demonstrators

Agitation For Ex-Sultan

Marrakesh, Oct. 26. Senegalese paratroopers opened fire here tonight on crowds demonstrating in favour of ex-Sultan Mohammed Ben Yousef. According to first reports two people were killed and four injured.

The crowds had gathered to welcome Si Hadj Thami el Glaoi, Pasha of Marrakesh, who yesterday demanded the return to the throne of Ben Yousef hitherto the Pasha's arch enemy.

Most of the Arab population of Marrakesh turned out to greet el Glaoi on his return from Rabat where he announced his dramatic change of heart last night.

Eyewitnesses said disorders began when police injured two demonstrators while trying to disperse one section of the surging crowd.

PROTEST MARCH

About 300 demonstrators set out for the French regional headquarters to protest against alleged police use of violence.

Near the headquarters they clashed with the Senegalese paratroopers who opened fire.

Scenes of jubilation were reported today from the Arab quarters of every big town in French Morocco. Most Arabs were convinced that el Glaoi's declaration that he "shared the wish of the Moroccan people to have Ben Yousef back on the throne" meant the collapse of the last Moroccan opposition to the exiled Sultan's return.

ALLIANCE SPLIT

Medhi ben Barka, a leader of the extreme Nationalist Party Istiqlal, said the solution of the Moroccan problems was for the Moroccan people "purely and simply the restoration of Sidi Mohammed Ben Yousef."

The chairman of the "French Presence" movement — Richard French settlers who oppose Ben Yousef and the Nationalists told reporters: "I have no doubt that Ben Yousef will return immediately."

Until last night "French Presence" and el Glaoi were considered allies.—Reuter.

Gun Battle

Taipei, Oct. 26. Communist and Nationalist Chinese forces fought a five hour gun battle this morning between Quemoy Island and the mainland, the Nationalist Defence Ministry announced here tonight.

The Ministry said that Communist Chinese guns sent 205 shells on to Quemoy Island. No casualty or damage was reported.

The battle began at 8.50 a.m. (local time), when Communist Chinese guns opened fire. Fighting stopped at 1.55 p.m.—France Presse.

Happy Memories

He said Geneva had many happy memories for him, and "The spirit of Geneva has become identified with the hopes of all the world."

"In that spirit the four foreign ministers will meet and seek to carry out the directives given by the four heads of government when they met here last July."

"Those directives in the first instance deal with the closely linked subjects of unification of Germany and European security."

The four foreign ministers will meet in the Council Chamber of the Palace of Nations, where their heads of government last July laid the foundations for negotiations to end nearly a decade of tension between the two world blocs.

Big Task Ahead

Before them lies the task of proposing "effective means" of solving the problems of European security and German reunification, world disarmament and the development of East-West contacts to break down the "iron curtain."

"But Western diplomats believe the negotiations on this agenda drawn up by the heads of government will be overshadowed by the ministers' private discussion on the new crisis in the Middle East provoked by Russia's campaign to woo the Arab states."

In the Big Four talks the West will propose to Russia a phased programme of negotiations, culminating in the simultaneous conclusion of an East-West security alliance and the reunification of Germany through free elections.

Only when Germany was reunified would the treaty come into operation, said Germany.

(Continued on back page Oct. 27)



PASHA EL GLAOUI

ITALY WANTS TO BE FIFTH PARTY AT GENEVA

Geneva, Oct. 26. The explosive Middle East situation cast its shadow over the Big Four Foreign Ministers' conference tonight and Italy announced that she wanted to be a "fifth party" if the Mediterranean crisis were discussed. Ambassador Renato Bovo-Scooppa, special observer of the Italian government to the Big Four meeting here, told Italian newsmen that Italy wanted a "fifth big power role" in any discussion of the Middle East situation.

He said the West "could not organise peace throughout the world if it were not able in the meantime to find means to eliminate the causes of conflict which weaken and paralyse the action (of the West)." "When there are any talks about the Mediterranean, it is impossible to consider this (problem) without the presence of the fifth big power—Italy," he said.

Big Four Talks: Molotov Makes A Promise

Geneva, Oct. 26. Mr V. Molotov, Soviet Foreign Minister, who arrived in Geneva today for tomorrow's Big Four foreign ministers' talks, smilingly promised that Russia would do her part in the search for "agreed solutions" and an end to the cold war.

He said the "Geneva spirit" meant the strengthening of peace, and declared "we expect of the conference every effort to seek solutions to the questions which worry us all."

Mr Molotov was followed by Mr Harold Macmillan, Britain's Foreign Secretary, and Mc Foster Dulles, United States Secretary of State. M. Pinay, France's Foreign Minister, who is traveling by train from Paris, is due in Geneva shortly after mid-night.

Mr Macmillan said on arrival: "I trust the work we shall do together will be fruitful in the cause of peace and in the settlement of the many difficult problems which beset Europe."

"We have the chance of doing good work together and I pray that under Providence we may succeed," he said. Japanese manufacturers were to export galvanised steel sheets in part exchange for Kailan coal.

Japan was importing this cold coal at about one third of the price, including freight, of United States coal, with the resulting effect on the price of Japanese steel, he said.

He asked if British firms would be allowed to apply for permission to export galvanised steel to China.

Lord Elbakk had earlier urged the government to ask the United Nations to rescind its 1951 resolution imposing

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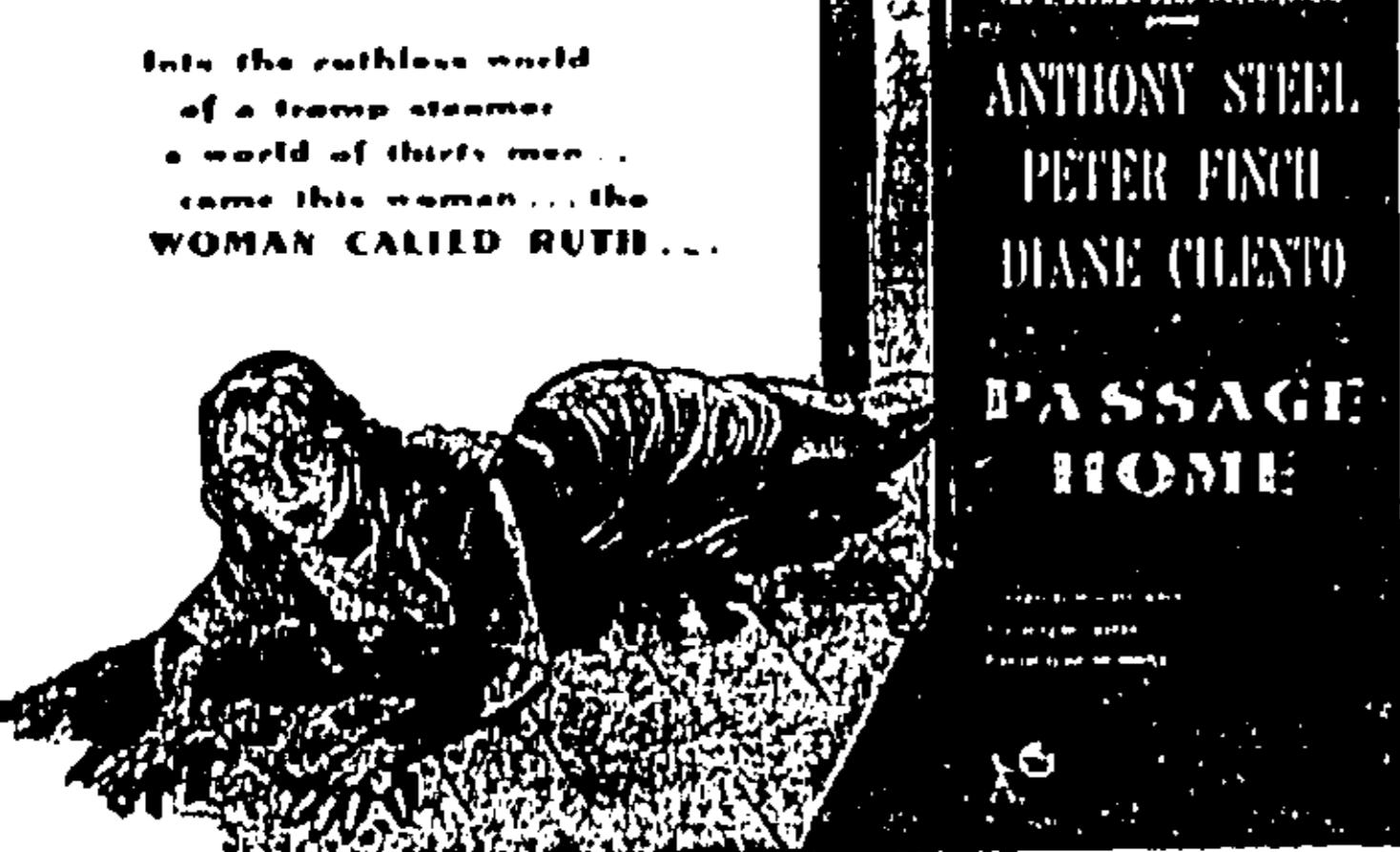
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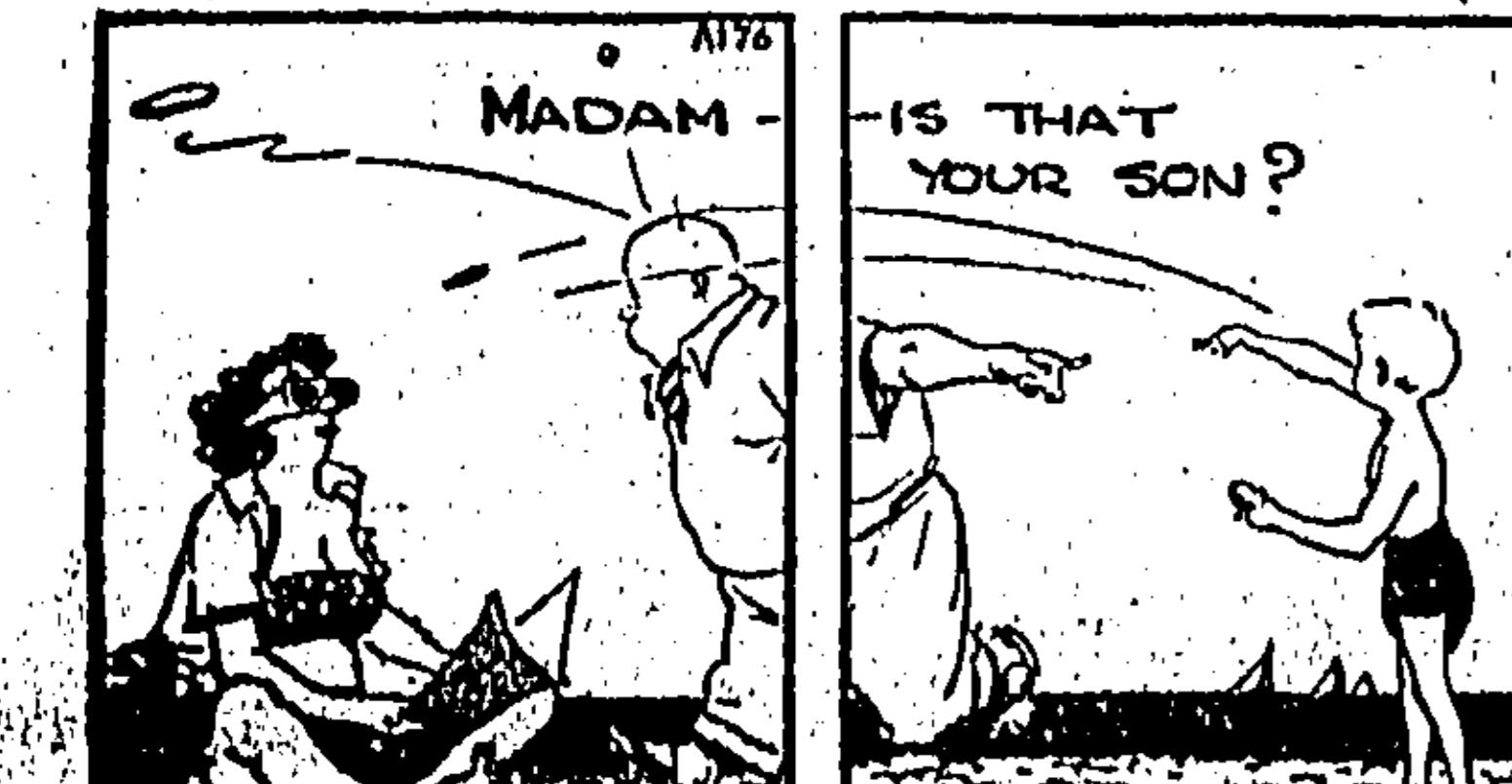
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POP



Move To Topple Faure

CENSURE MOTION
CONDEMNING
N. AFRICA POLICY

Paris, Oct. 26. Premier Edgar Faure tonight faced a left-wing move to topple his government before the French Parliament can vote on his request for new general elections five or six weeks from now.

The opposition Socialist Party presented a motion of censure, sweepingly condemning the Faure government as "incapable of coping with the difficulties of the moment, ending the conflicts in North Africa and promoting a bold programme of economic and social expansion.

The Socialist, in an obvious bid for broad parliamentary support for their motion, struck out a phrase which would have included a condemnation of the centre and right-wing majority which voted the Premier into office last February.

The elimination of these words, which appeared in the original draft of the motion presented by the Socialist former Minister, M. Christian Pineau, was approved by two-thirds of the Socialist parliamentary group.

General Policy

The Socialist motion was presented to the Assembly debated general government policy, with the emphasis on North African and economic affairs. The discussion centred around Socialist and Communist questions on government plans for financing military expense in North Africa.

The questions were submitted by Pineau and veteran Communist leader Jacques Duclos.

Premier Faure has been authorized by his Cabinet to request a vote of confidence at any time during the present debate.

The general policy debate forestalled immediate discussion of the government's request to call for general elections next December 4 or December 11, instead of June, 1956, when the Assembly's normal five-year term runs out. If Parliament

JAL Open Washington Office

Washington, Oct. 26. Japanese Ambassador today opened the new Washington office of Japan Air Lines and described the company's expansion as a major step in the strengthening of Japan's trade and commercial relationships with the United States.

The air lines' Trans-Pacific service, between Tokyo and San Francisco, began in January, 1954. It does not transport passengers within the United States.

Mr. Iguchi said he was especially proud that Japan's "spirit of enterprise" is now represented among the great airlines of the world in one of the world centres of air traffic."

He added: "With an ever-widening air avenue of communication between our two countries, obstacles to free cultural and commercial intercourse are again reduced, and the persisting desire on both sides of the Pacific for closer relations is accommodated."

Attending the ceremony were Mr. Yosuke Kojima, Vice-President of Japan Air Lines in charge of American region operations, and other air line officials from Tokyo and the United States.—Reuter.

Closer Relations

He added: "With an ever-widening air avenue of communication between our two countries, obstacles to free cultural and commercial intercourse are again reduced, and the persisting desire on both sides of the Pacific for closer relations is accommodated."

The Imperial Attorney announced that 14 of the senior army officers imprisoned last year for their part in the conspiracy, would be released tomorrow on the occasion of the Shah's 30th birthday.—France Presse.

Sea urchins

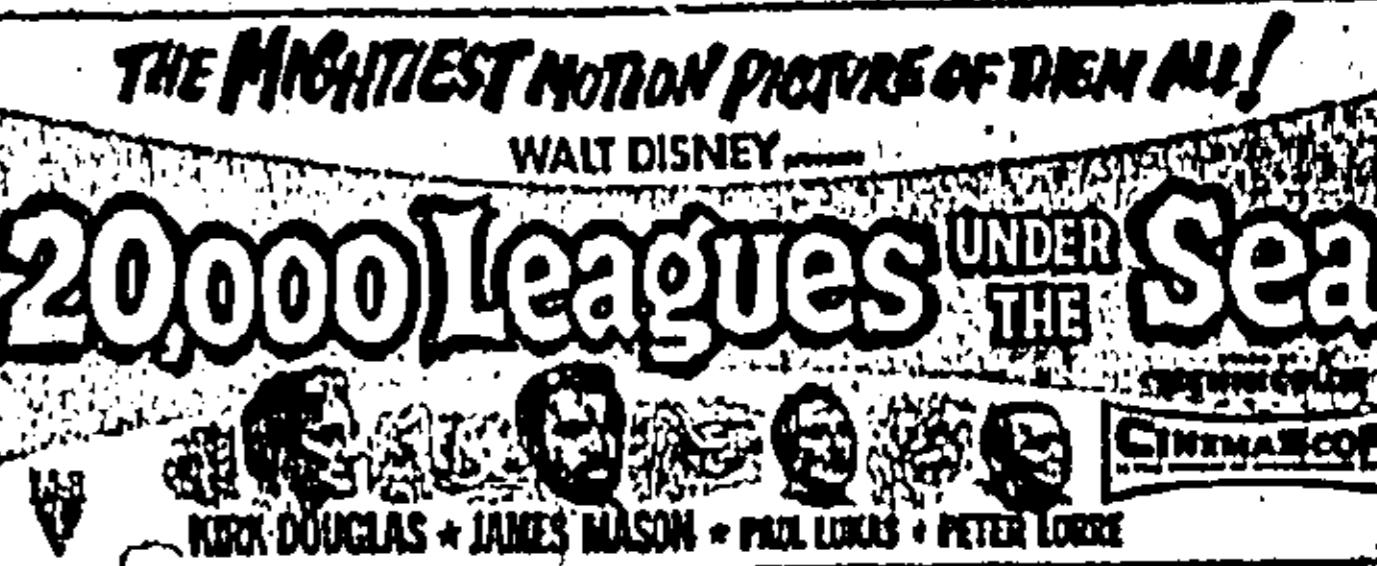


Maid Marian - New Style



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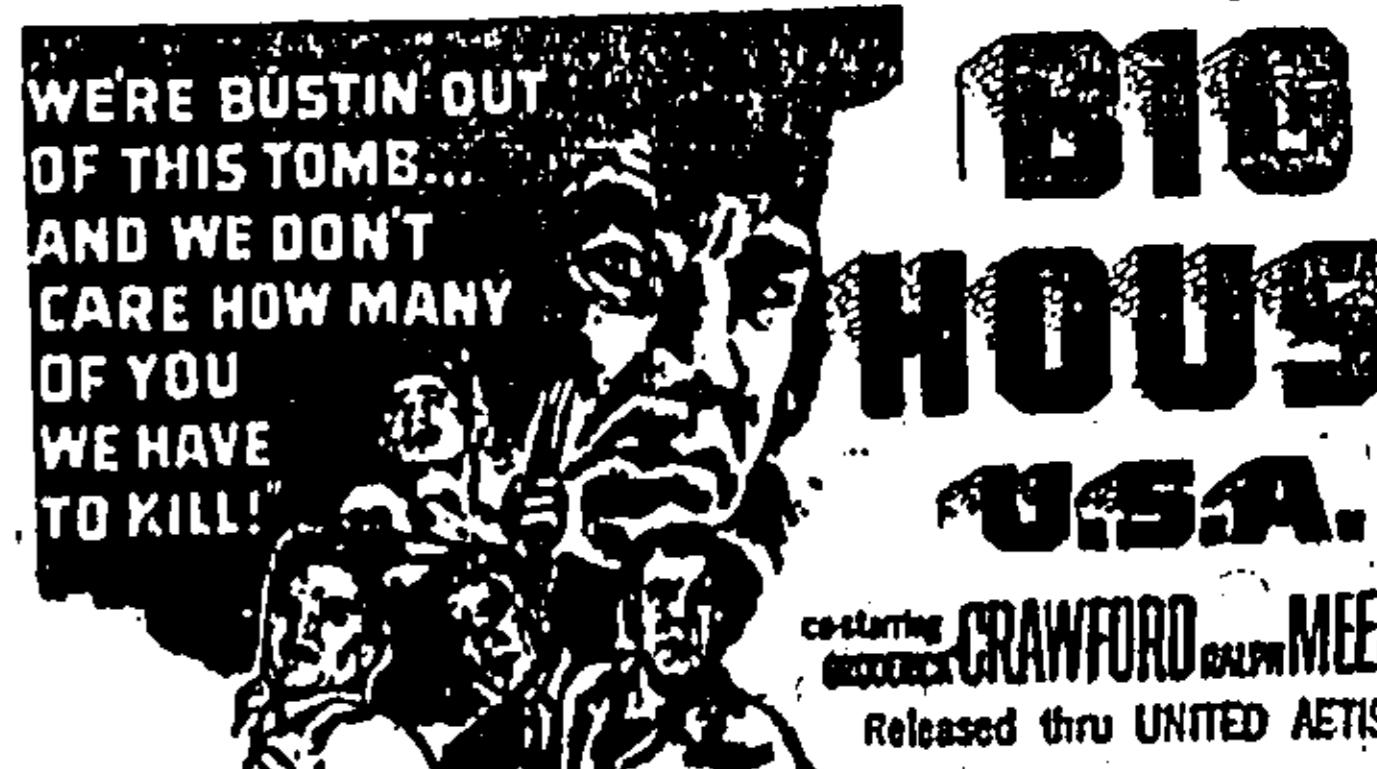
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Paris, Oct. 26. A common free market is an economic necessity for the future of Europe, Mr. Warren Lee Pierson, President of the International Chamber of Commerce, said in a statement published today.

Mr. Pierson, an American, called on the foreign ministers of the six member nations of the European Coal and Steel Community to take definite steps toward forming a free market at their next meeting, scheduled for early December.

Mr. Pierson said the establishment of a common free market between the coal-steel pool countries would be a "stepping-stone" to a wider European market.

Mr. Pierson said: "Whatever may be the position politically, the unification of six, seven or as many European countries as are willing to participate, is an economic necessity for the future of Europe."—France Presse.



NORMAN WISDOM

ONE GOOD TURN

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SHIRLEY ABICAIN
THORA HIRD

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MINISTER'S WARNING TO WESTERN POWERS**Dangerous Middle East Situation**
ISRAEL WILL BE FORCED TO TAKE GRAVE DECISIONS'**SILKY GIFTS**

Tokyo, Oct. 26. The spokesman of Japan's Central Silk Reelers Association announced today the association will send 20,000 cases of sample silk goods free to the United States as educational material in American high schools.

He said the export is aimed at giving American youth correct understanding of silk goods made in Japan.

Each case contains samples of cocoon, raw silk and silk textiles accompanied by an 18-page pamphlet describing how silk is made and how it is used.—China Mail Special.

Plastic Grafting Discoveries

Paris, Oct. 26. Leading French scientists today disclosed sensational new discoveries they have made by treating plastics with radioactive substances.

Most spectacular of the new processes is the merging of two known plastics into a third, completely new plastic, by treating them with cobalt 60 rays.

The new materials so formed have entirely new properties and are sometimes as much as ten times larger and 42 times heavier than the combined "parent" materials, and so have increased powers of resistance to heat and other influences.

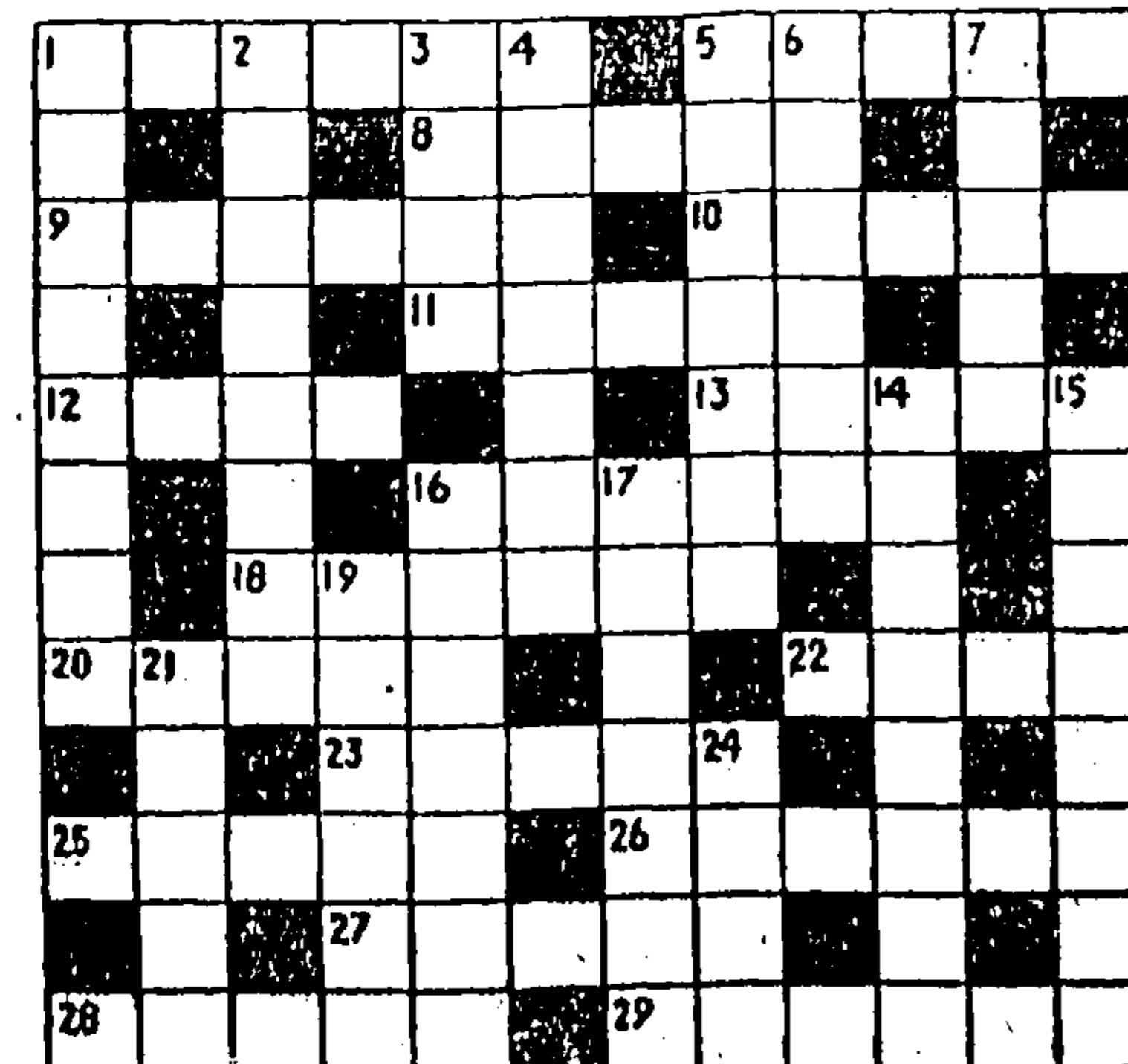
This opens up a completely new future for synthetic materials such as nylon, terylene and orlon.

Living Tissues

The scientists believe the discoveries may also have important implications, for medicine plastics are in many respects like living tissues, and if methods can be discovered for making them resistant to radioactivity, it may be possible to apply these techniques for the protection of living cells.

News of these processes was released today at a meeting of French scientists called by the French Council for advanced research.

The meeting took the form of a visit to the laboratories of the Faculty of Science of the University of Paris, where a team of research workers, headed by Professor Michel Magat, has been experimenting with cobalt 60 radiations.—France-Press.

A British Crossword Puzzle**ACROSS**

1. Astute (6).
2. Stupid (6).
3. Insurgent (6).
4. Material (6).
5. Last (5).
6. Subject (5).
7. Lounge (4).
8. Beverage (5).
9. Report from memory (6).
10. Crook (6).
11. Consume (6).
12. Lake (4).
13. Colour (5).
14. Musical work (5).
15. Conundrum (6).
16. Come in (6).
17. Swift (5).
18. Hidden (6).

YESTERDAY'S CROSSWORD.—Across: 3. Aged, 7. Dozen, 8. Iron, 9. Note, 10. Pleases, 12. Spar, 15. Toast, 18. Pert, 19. Impel, 21. Chest, 22. Arca, 23. Saved, 24. Balo, 29. Diddled, 30. Laud, 31. Iota, 32. Merit, 33. Nets. Down: 1. Folly, 2. Replete, 4. Gloss, 5. Dirs, 6. Corno, 9. Nupt, 11. Sorts, 13. Pups, 14. Rojo, 18. Tived, 17. Scat, 18. Peep, 20. Meddles, 22. Avid, 24. Adult, 25. Rend, 27. Agog, 28. Plan.

DOWN

1. Pieces of embroidery (8).
2. Determined (6).
3. Legal document (4).
4. Signifies (7).
5. Amount short (7).
6. Bring to light (6).
7. Condition (5).
8. Protect (8).
9. Devout (8).
10. Bemusing (7).
11. Middle portions (7).
12. Freedom of access (6).
13. Scholar (6).
14. Ancestor (4).

Tall Folks At Home Now

Eastbourne, Oct. 26. Mr. Geoffrey Dean, six-foot six inches, got tired of being asked "Is it cold up there?" so he formed a club of people his own size and made them all feel at home.

Mr. Dean, aged 32, has become founder-secretary of the Eastbourne and District Tall-landers Club. The chairman, a 26-year-old Miss Monica Crawford, who is six feet and half an inch.

The only qualifications members need is that men must be more than six feet tall and women more than five feet eight inches.

The club magazine, "The Beanstalk," gives lists of firms who specialize in clothing for tall people and the club runs its own mail-order service to help overcome the difficulty of getting things to fit. China Mail Special.

Mortars & Machineguns In Action

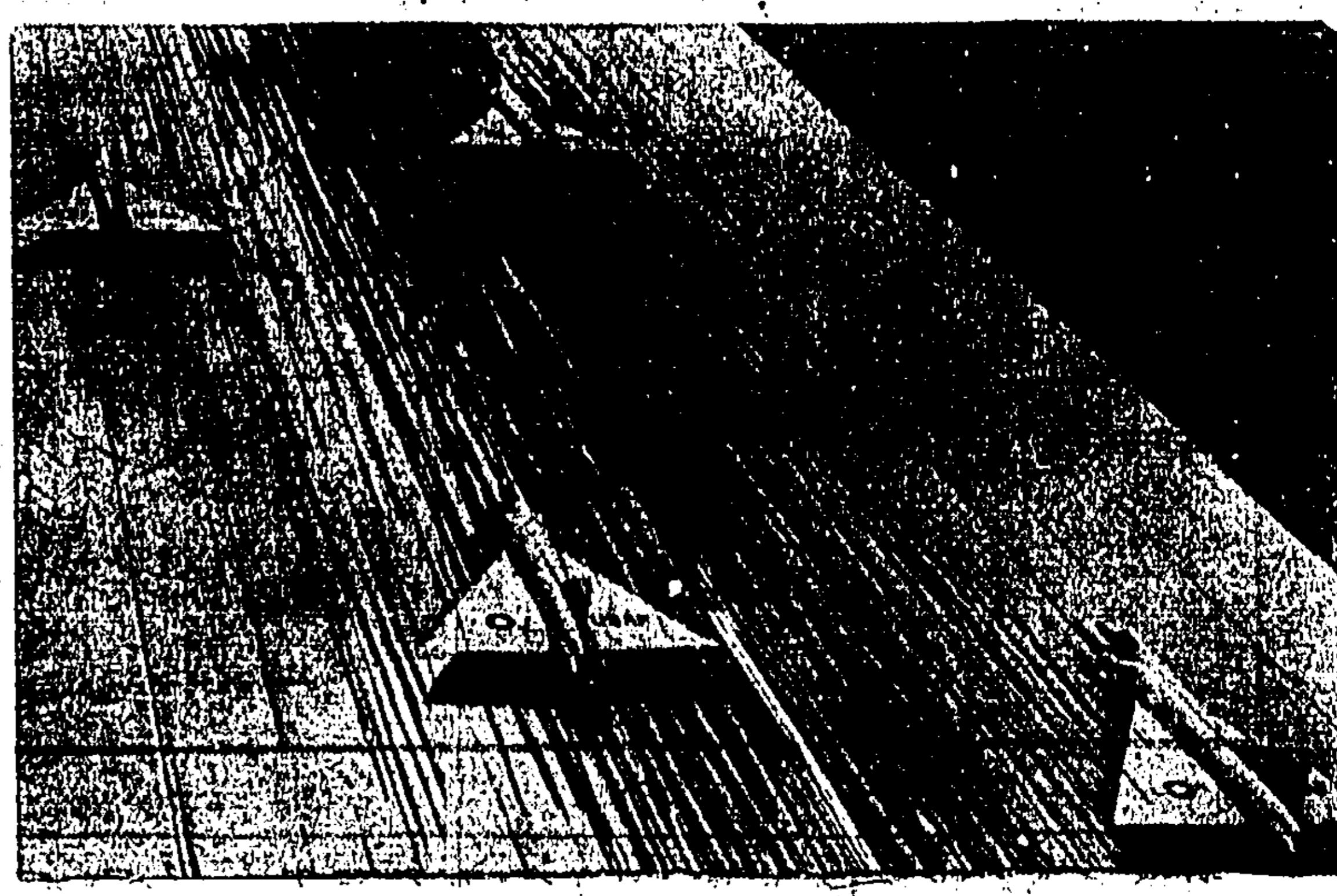
Jerusalem, Oct. 26. EGYPTIAN soldiers took up positions 200 metres inside the demilitarized zone of El Auja inside Israeli territory for a brief spell this morning, the United Nations truce observer here reported.

Citing an Israeli source, the UN said Egyptians attacked an Israeli post in the zone this morning, wounding four occupants and abducting two more.

A preliminary report by UN observers on the spot said the Egyptians opened machinegun fire on the Israeli post at 8 a.m. and followed up with incendiary fire before Israeli aircraft arrived on the scene.

The spokesman said the communiqué gave the impression that Egypt and Israel were equally responsible for the incident, in which four Israeli police were reported to have been wounded and two others missing.

The spokesman said: "The Egyptian attack was obviously provocative."—United Press and France-Press.

**DULLES VISITING TITO****Counter To Russian Leaders' Charm**

Washington, Oct. 26.

US Secretary of State John Foster Dulles's visit to Marshal Tito during the Big Four Foreign Ministers conference is aimed at countering stepped-up Soviet efforts to woo Yugoslavia.

Soviet-Yugoslav relations have improved steadily ever since Russian Premier Nikolai A. Bulganin and Communist Party boss Nikita S. Khrushchev visited Belgrade earlier this year. The two Soviet leaders turned on full charm during the visit and cemented relations which had been broken from 1948 to 1954.

The United States has been keeping a keen eye coded toward Yugoslavia since then to make sure Marshal Tito is not getting too friendly with Russia. Yugoslavia has been getting military and economic aid from the West since its break with Russia.

The State Department announced yesterday that Mr. Dulles plans to leave the Foreign Ministers meeting in Geneva briefly the weekend of November 5-6 to visit Marshal Tito at the Yugoslav President's vacation retreat on the island of Brioni.

Cleaned Up

The announcement said Mr. Dulles, who has never been to Yugoslavia or met Marshal Tito, will talk over "problems of current interest." But it did not spell these out.

Officials here said there are no "crisis" problems between the two nations that need solving at the moment, however. Deputy Under-Secretary of State Robert Murphy, a top State Department trouble-shooter, made a visit to Belgrade just three weeks ago in which he was reported to have cleaned up such problems.

It appeared that Mr. Dulles wanted to put his theory of "personal diplomacy" to work to counter the Bulgarian-Khrushchev visit of last spring. Yugoslavia has long been the object of an East-West tug-of-war and Mr. Dulles apparently wants to get in a good tug for the West while he is in the area.

The Belgrade radio said the impending visit by Mr. Dulles will be a "significant" factor in further friendship between the two nations.

One recent development which may be troubling Mr.

VISTAVISION**JAMES STEWART JUNE ALLYSON Strategic Air Command**

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COMING SOON TO KING'S PRINCESS EMPIRE**9 MAU MAU KILLED**

Nairobi, Oct. 26.

Messrs Powell Duffryn, the British firm of engineers, have been engaged by the Burmese Government to pioneer coal mining in the country, says a message from Rangoon.

Exploration and drilling in the area of Kailwa have revealed a seam large enough to produce 300,000 tons of coal a year for at least 30 years.

Burma, which normally imports between 260,000 to 300,000 tons of coal annually from India, has never produced coal before.

Messrs Powell Duffryn will be responsible for designing and supplying equipment, putting the mine into full operation and maintaining them until 1960.

China Mail Special.

Even the slightest cold is to be feared.

Do not let it spread! Defeat it from the start by taking 1 or 2 CAFASPIN.

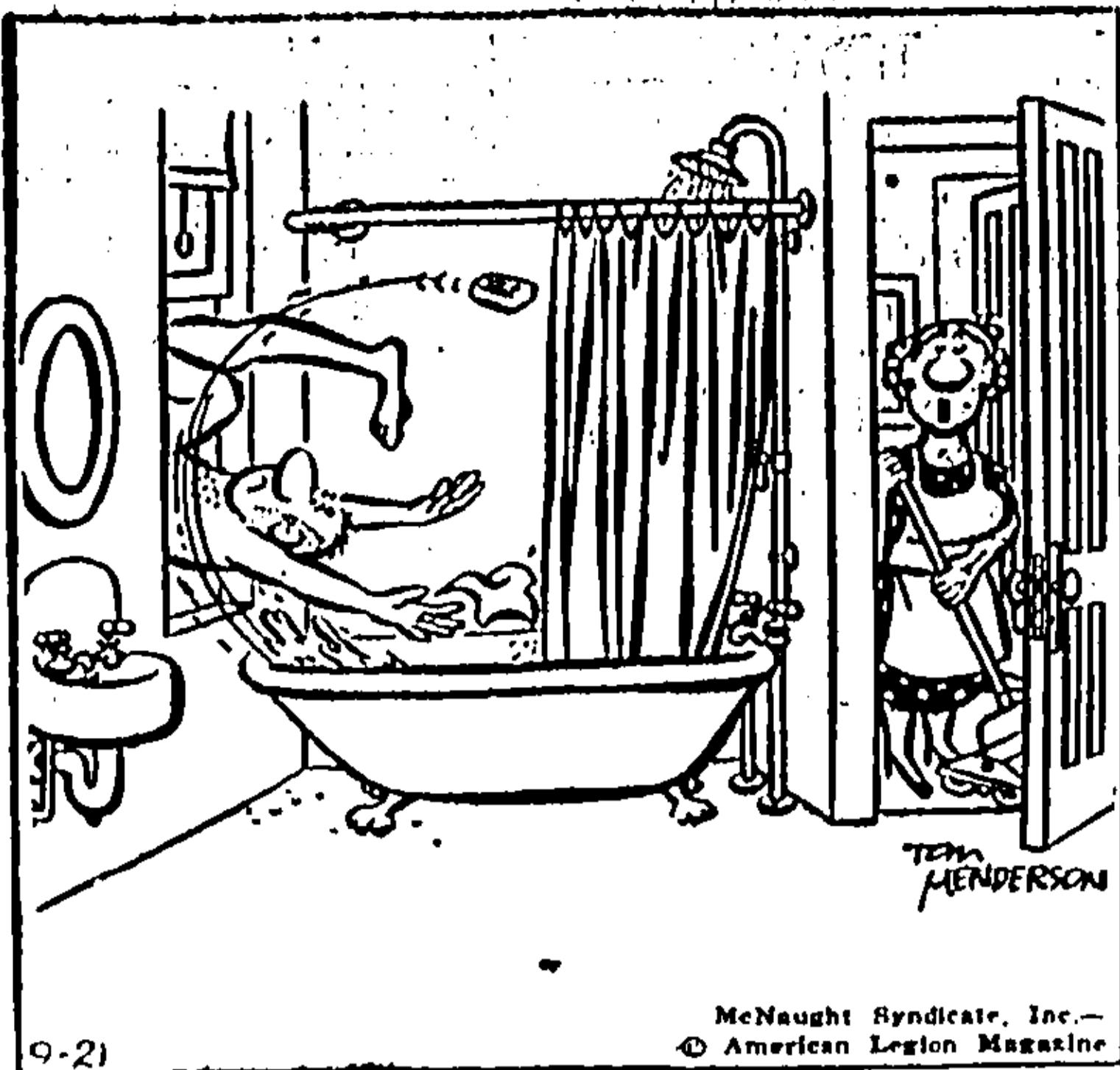
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This Funny World

9-21
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• JACOBY ON BRIDGE

Double Tips Slam Play

By OSWALD JACOBY

As this column has often pointed out, the double of a slam contract that has been voluntarily bid by good players cannot gain very much and may lose a large amount. The hand shown today illustrates the point.

South's slam contract was ambitious, and he would probably have gone down if West had kept quiet. South happened to be Jay T. Feigus of Brooklyn, for many years a leading tournament player; and West's double was all Feigus needed to find the winning line of play.

South won the opening trump lead in his own hand and immediately led the low heart towards dummy. West had to play low, since to put up the ace of hearts would give up the ace of hearts to dummy on an eventual discard on dummy's queen of hearts.

Dummy's queen of hearts therefore won the second trick. Feigus took two top diamonds, ruffed a diamond with the ace

of clubs, and then led out the rest of his trumps and the last high diamond.

By this time South was down to one heart and two clubs.

West had to save the blank ace of hearts and two clubs, after which he was given his heart trick. West then had to lead away from the king of clubs, giving declarer two club tricks.

South then led out the

ace of diamonds and the

ace of spades, and then led

out the rest of his trumps

and the last high diamond.

By this time South was

down to one heart and two clubs.

West had to save the blank ace

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which he was given his heart

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EASTERN 5, ARMY 3

HOGAN'S PENALTY MISS AND CHU WING-KEUNG'S MAGIC WERE THE DECIDING FACTORS

Says I. M. Mactavish

This is really the tale of two men . . . and their emotions. Written in blazing letters across Eastern's victory is the masterful magic of ebullient Chu Wing-keung . . . while across the Army's defeat is heavily imprinted Hogan's moment of misery.

With the score standing at two-all and the second half 12 minutes old McMillan got the ball away out on the right wing. Cutting in at top speed he beat man after man and just when he looked set for a brilliant score he was pulled down from behind.

Up came Hogan to take the vital penalty kick but his woefully weak effort went straight into Yong Pui-dot's arms. Hogan beat the ground in anguish but all the theatricals could not excuse a disastrous miss.

Speculation is always vulnerable but one cannot help wondering how the game would have gone if Hogan had accepted this wonderful chance to put his side in the lead at a critical stage of the game.

The real difference between the two teams was simply that Eastern had Chu Wing-keung who piloted, prompted and prodded them to victory.

His uncanny ball control and his ability to sum up a situation in a flash was unmatched by anyone else on the field, and the ovation he received when he scored his side's final goal—and incidentally his own third—was as much a spontaneous acknowledgment of his sterling display as it was for his goal, brilliant as it was.

STRONG ATTACK

The game started in sensational fashion when in their first attack the Army came within inches of taking the lead. A strong attack on the right saw McMillan cut the ball across the goal. It literally ran along the goal line, scrapped the far post, and was cleared.

This near disaster stung the Eastern boys into action. They moved the ball with skill and speed, but they found the soldiers willing mixers and the outlanders were treated to some entertaining and often exciting football. There were good tries and near misses at both ends and it was soon obvious that Ko Po-keung was not at all happy against the fast elusive tactics of Morris.

One felt that a goal just had to come but when it did it was a tragedy for the Eastern defenders. Away out on the left McLoughlin beat Chow Man-chi and sent a long shot in the general direction of the goal. Several defenders gave it a sort of respectful nod as it passed . . . but so did goal-keeper Yong, and to the consternation of his mates he sprawled on the ground and watched the ball trickle into the net.

A couple of minutes later McLoughlin almost made it two when a high lob under the crossbar gave the Eastern goal-keeper plenty of trouble before he got it away.

Up at the other end his opposite number Charlesworth was having his own troubles as Ho Ying-fun sent a stream of accurate crosses on to eager heads in the danger area. In the 28th minute Chu Wing-keung beat the equaliser when he threw himself in the air to head a brilliant goal . . . although there was just a suspicion that Charlesworth should have been out to the ball before Chu got his head to it.

A GOOD GOAL

In the 33rd minute Hau Ching-to made the first of his only two worthwhile contributions to the Eastern cause when he flicked the ball across the face of the goal for Kwok Ying-lok to slam it home. Again it was a good goal but both Charlesworth and Crompton were caught flat-footed within touching distance of the scorer. Seconds later Hau hit the top of the post.

As Yong Pui-dot took up his position in goal at the start of the second half he was given a round of applause by the faithful fans in the popular stand behind him—but 90 seconds

later his popularity had vanished . . . and the scores were level.

Morris ran on to a thorough pass, veered to his left, and sent an angular shot at the goal. The goal-keeper had it well covered but somehow it eluded his grasp and before he could recover it was in the net.

The game speeded up appreciably as both sides struggled for the lead. There was some grand contrasting football and as the tension mounted the hard-tackling soldiers were every bit as likely to go ahead as the much cleverer Chinese boys.

Then came Hogan's "Dial 'M' for Misery" contribution to the proceedings, and his penalty miss that plunged his mates to deep despair. The regrettable feature was that McMillan had seemed certain to score the goal that his fine run deserved when he was brought down.

Eastern breathed again and set short siege to the Army goal where Charlesworth had to be in top form to prevent a score.

At last Eastern got the goal they deserved on the balance of play . . . but even Chow Man-chi who was the scorer must still be wondering how his shot from just outside the penalty area travelled unhindered through a veritable forest of legs and into the back of the net.

Five minutes later a bad blunder on the six-yards line by McInnes presented Chu Wing-keung with another goal and it seemed the game was over. In the 80th minute Chu Wing-keung got the goal of the season. In midfield a high lob dropped out of the air and he controlled it beautifully with the outside of his foot.

As Ashworth went into the tackle Chu cleverly lifted the ball over his head and raced through the middle. Charlesworth quickly spotted the danger and dashed from his goal, but the valiant veteran chipped the ball high over his arms and jumped for joy as it dropped just under the crossbar for a brilliant goal.

The spectators were starting to make for the exits when Morris sent Ko Po-keung the wrong way with a neat body swerve before crashing the ball into the net to cut the lead to two goals again.

NINE HECTIC MINUTES

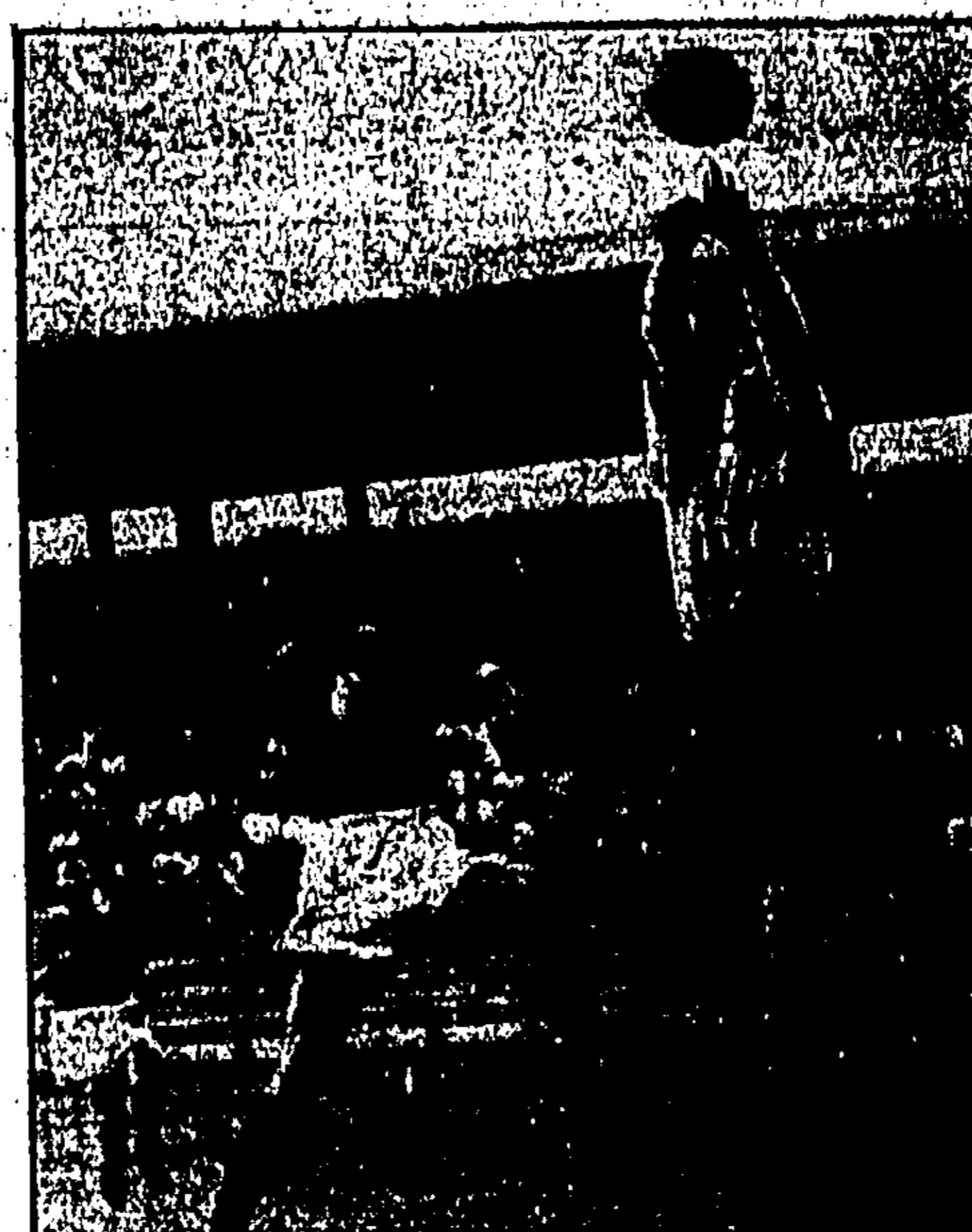
The next 9 minutes were hectic ones for Eastern's near panic-stricken defence for the Army boys finding unexpected latent strength staged a tremendous stand finish. Corner after corner was forced. A great cross from White went screaming across the goal with Morris's head only inches away: a shot from Charlesworth just missed the target; Chan Kar-sau's head knocked another one off the line and with almost the last kick of the game Yong scraped away a McMillan shot that was slipping at the post.

Out on his own for Eastern was of course Chu Wing-keung and he got good support from Chen Kar-sau, Chow Man-chi, Ho Ying-fun and Kwok Ying-lok. Lee Kwok-wah played for three-quarters of the game with his head honily bandaged after an accidental clash in the penalty area.

Ko Po-keung is only a shadow of the player he was in his South China days and he was frequently beaten in the air and on the ground in this game.



NOT THIS TIME



Eastern's Chu Wing-keung failed to beat Army's Charlesworth this time for the Army custodian punched well out for the defence to clear. Lau Chi-ham (left) looks on helplessly, in this Senior Division League match played at the Club ground with Eastern keeping their unbeaten record with a 5-3 win—China Mail Photo.

YESTERDAY'S RUGGER

New Zealand Ship Beats Club 8-3

By "PAK LO"

Yesterday evening at Happy Valley the most enjoyable game of the season so far from both the spectators' and players' viewpoint took place between the Club and HMNZS Pukaki.

Pukaki eventually emerged the victors by 8 points (1 goal, 1 try) to 3 points (1 dropped goal). From beginning to end it was a hard going, robust fight with both teams showing a terrific amount of spirit.

The Club team was not the full side by any means. In fact it consisted mostly of those players who were not selected or could not play last Saturday. But what a fine team they made.

The forwards were by far the best of the two packs. Able led by Kerr, they completely overpowered their opponents in the loose and the lineouts, while in the set scrums they had an equal share of the ball.

With this larger share of the ball they should have scored often, but O'Kelly refused to trust his three enough and kicked for touch most of the game. When he did send the ball out to the wing he left it rather late, and the wings found themselves penned on the line with little space to move in.

In defence the threes were not so good as the Pukaki bunch, and had their tackling at times been lower the result might easily have been different.

Pukaki's threes were definitely dangerous and their passing was crisp and well timed, but the wings were a little inclined to run ahead of the centres, causing a good few movements to bog down due to forward passes. Their tackling was better than the Club's and Hughes at scrum half had a very good day.

VERY EVEN

The game was on the whole very even with the Club slightly on top in the first half, and the converse true in the second half.

The Club kicked off and pressed from the start and within a few minutes the ball came to O'Kelly on the Pukaki's 25 and he dropped a very nice goal to open the scoring. Despite repeated attacks by both sides there was no further scoring in this half.

In the 22nd minute of the second half Rowett, the Pukaki prop, got the ball from the loose and dived over to score the father and daughter combination of Tsui Wal-pui and Miss Y. Tsui and Norman Lo and Miss Diana Madgett.

The Drunken Sailor (P. Barlow).

Tudor Era (C. Smirke).

China Mail Special.

DEWHURST STAKES

CAA 5, CLUB 2

Soccer In Blunderland At Caroline Hill

By "TOUCHWOOD"

It was soccer in blunderland at the Caroline Hill Stadium when Chinese Athletic met the Hongkong Football Club in a Senior Division League match to win by five goals to two yesterday.

The CAA boys, regarded as the team likeliest to upset the League leaders—Eastern, South China and Kitchener—played soccer at its lowest ebb in their match against the Club.

Unlike the sterling performance they put up against South China last week when after a five-goal deficit they stunned the Caroliners by slamming in four quick goals and would have levelled the score had they some luck with them, the Athletics yesterday were only a shadow of their true worth.

They missed such a succession of certainties in 90 minutes of uninspiring soccer that a large percentage of the spectators started leaving the stadium long before the game ended.

On top of the poor CAA display it must be pointed out that one of the two flag-happy linesmen performed his task too meticulously. So much so that there were several occasions when there was no justification for a temporary halt to the match. The frequent offside decisions against the CAA discouraged them to such an extent that their forwards became over-cautious whenever they were in front of goal.

DILLY-DALLYING

After 19 minutes of dilly-dallying in front of the Club's goalmouth, Chinese Athletic opened the scoring when Chow Heung-cheung's long range centre put centre-forward Chow Siu-hung in possession. Chow worked past Bishop and drew goalkeeper Jones out to push the ball to the back of the net.

Before CAA could settle down for another crack at Jones, Club sprung a surprise with the equaliser in the very next minute. Left-winger Neal jobbed over a beautiful centre and Pickering, standing just in front of Hon Kan, put his head to the ball and had the Athletics' custodian beaten all the way.

The bottom of the League team gave Hon Kan plenty to worry about in the 20th minute when Tomlinson's angular drive sent the ball curving goalwards, but fortunately for the Athletics it rolled just short of the mark.

Athletic increased their lead by the 24th minute. Right-winger Tan Kam-moon tapped the ball over to an unmarked Chow Heung-cheung who in a split second flashed the ball home before a confounded Jones.

With only a minute to go to the interval, CAA scored again and this time it was Chow

Five Probables For Jockey Cup

At Newmarket

London, Oct. 27. Five probables with jockeys for the Jockey Cup to be run over two and a quarter miles at 1500 GMT at Newmarket today.

Bitter Sweet (W. H. Carr). Romany Air (W. Rickaby). Entente Cordiale (D. Smith). Prince Barle (E. Mercer). Bless You (E. Smith).

SMALL DIVIDENDS

Major Leslie Petch, manager of York, also controls Redcar, where he is gradually trying to establish the York principle. The dividends paid to shareholders in the Redcar Race Company are very small.

Major Petch is interested in a flourishing racing system and is not out to merely make dividends for his shareholders. In the South, Sir John Crocker Bulted operates the same system at Ascot, though he has not yet been able to change Hurst Park.

Since they signed their television contract with the BBC, Kempton Park appear to be following the York example, and at the last meeting the owners got back all the money they paid in entrance fees.

This in itself is not sufficient but it is a great improvement on those courses which give the same or even less prize money but at the same time collect all the entrance fees to help pay for the prize money.

ITALIAN CYCLIST SETS NEW WORLD RECORD

Milan, Oct. 26. Luigi Proietti of Italy tonight claimed a World amateur 100 Kilometres cycling record with a time for the distance of 2 hours 28 minutes 36.4 seconds.

He was riding at the Vigorelli Stadium and beat the figures of 2 hours 28 minutes 8.2 seconds by Dottista Milesi of Italy, the former record holder—Reuter.

INTER-LEAGUE HOME SOCCER

Sheffield, Oct. 26. The Football League beat the Scottish League in their inter-league match played under floodlights here tonight by four goals to two after leading at half-time by three goals to one—Reuter.

For the most refreshing THIRST QUENCHER

TRY CYDER

AND CYDER

TRY CYDER

VISTA VISION
STEWART ALYSON
Strategic Air Command
Coming Soon To
KING'S
PRINCESS
EMPIRE



HOME RUGGER RESULTS

London, Oct. 20. Rugby results today were:

COUNTY CHAMPIONSHIPS

Kent 14, Surrey 0
Middlesex 11, East County 0
Oxfordshire 10, Herefordshire 3
Sussex 3, Berkshire 17

RUGBY LEAGUE NZ TOUR

St Helens 10, N. Zealanders 0

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Gordon Pirie Hates To Admit Defeat, Let Alone Failure

Over a bedroom mantelpiece in a Coulsdon, Surrey, semi-detached house, stands a coloured framed photograph of a famous athlete. It has been there for a long time. But today, that photograph has a greater significance.

For it is of Emil Zatopek, its proud owner is Gordon Pirie, the man who has taken a step nearer to realising a dream by bringing his victory toll over the amazing Czech to 3-1 this season.

Pirie's dream is to take over the 10,000 Metres against Pirie's best ever time of 29 mins. 17.2 secs over this distance, and you might feel that Pirie's achievement was not so great.

But then Zatopek is still World Champion. And when in Prague the two met for the second time in two days, it was Pirie who tired and lost.

But only once in the Pirie career has the Croydon Puff-puff been forced to retire, apart from injury. That was in London last July, when he was run into the ground by the man who has so often helped him to win brilliant tactical races, Ken Norris.

A Chris Chataway or a Roger Bannister would have accepted such an event as "unfortunate" and forgotten all about it. Not Pirie. He hates to admit defeat, let alone failure.

NOT SO GREAT

Add to these facts Zatopek's world record time of 28 mins

54.2 secs for the 10,000 Metres against Pirie's best ever time of 29 mins. 17.2 secs over this distance, and you might feel that Pirie's achievement was not so great.

Pirie claims that Britain's Press has not given him a completely square deal. For instance he is regularly asked whether he hopes to break a record or beat "So and So". Pirie's answer has normally been "Yes".

For, as he says, who doesn't out either to break a record or win. Many have misconstrued these remarks, however, and suggested that Pirie is big-headed.

An individualistic temperament, unconventional and sometimes unpopular opinions have not helped. Like the time he told a public gathering that racing motorist Mike Hawthorn had done more to elevate British prestige than any battalion of National Servicemen. And that at a time when the controversy over Hawthorn and National Service was raging.

On HIS OWN

For Pirie has long been a man on his own, a man with a purpose. That purpose was the eventual defeat of Zatopek, and the fulfilment of the rigid training schedule set by his German coach Woldemar Gerischer.

In a day which starts at 7.45 am, and ends with bed at 10 pm, Pirie has time only for eating, his job—be it travels for a firm of paint manufacturers—and athletics.

No pictures, dances or fun. Just work, grinding, relentless work which takes him round and round his local track, round and round again, until Pirie is satisfied that he has carried out his monthly correspondence course to the letter.

Has it been worthwhile? Well, Pirie has puffed his way to victories and records in almost every event from the Half-Mile to the Six Miles, and in the field of Cross Country. And now he has beaten the mighty Zatopek.

Perhaps it was not true to say that Pirie has been a man entirely on his own. He has always had the fullest support from his family.

Elder brother Peter is also an athlete, and captain of Pirie's club, South London Harriers. Mum attends to Gordon's diet. Dad, a former Scottish International Cross Country runner, lends moral support.

In 1948, young Pirie and his father carried the Olympic torch through the Surrey countryside on their way to Wembley. No one who saw them realised that the tall, slim 17-year-old was to become a British Champion, the most talked about man in British athletics, and conqueror of Emil Zatopek.

—(London Express Service). **UNFORTUNATE**

This year has been singularly unfortunate for English two-year-olds from the point of view of the weather, and it is to be hoped that trainers have plenty of latent material in their stables.

If we cannot find some better horses for next year's "classics", the French are going to sweep the board over here, and once again we shall be looking for solutions to a problem which has been discussed time and again.

The outlook is not rosy for supporters of the British thoroughbred.

—(London Express Service). **UNFORTUNATE**

The Annual General Meeting of the Hong Kong Amateur Boxing Association will take place at the Missions to Seamen on Monday at 7 p.m.

The agenda will include the election of office bearers for the 1955-56 season.

—(London Express Service). **UNFORTUNATE**

Having won both the colts and fillies two-year-old "classics", it was obvious that Head would continue to be a menace on the English turf, though in future many of his winners would be Irish-bred.

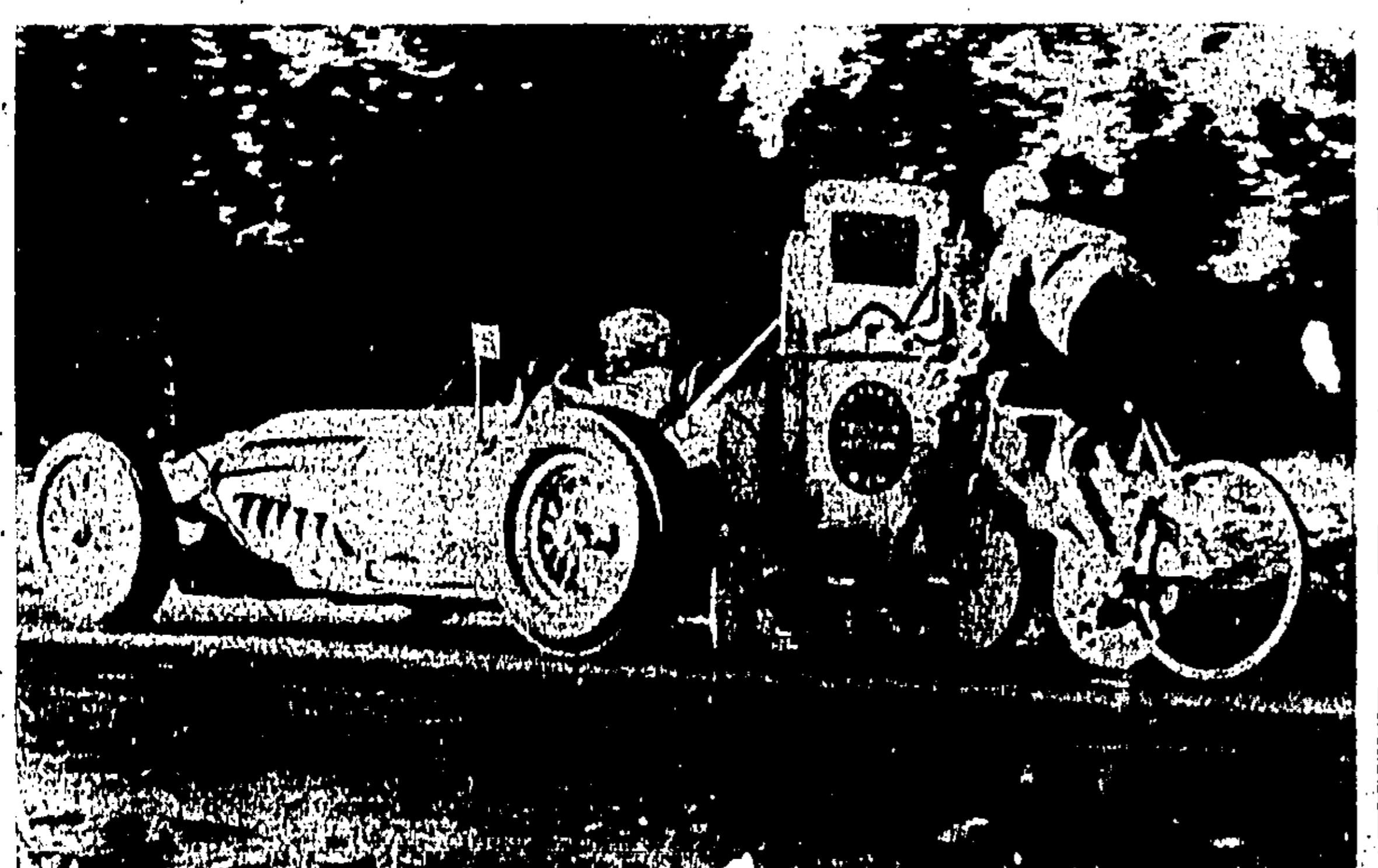
LONDON WINS

London, Oct. 26.

London beat Frankfurt in the Inter-Cities soccer match at Wembley Stadium tonight by three goals to two after Frankfurt had led by their two goals at half-time.—Reuter.

—(London Express Service). **UNFORTUNATE**

FRENCH CYCLING ACT'S NEAR MISS



Idol of the French sporting public, 40-year-old cyclist Jose Malfret is pictured during his recent attempt to break his own bicycle speed record of 109 mph which is also the World record. M. Malfret was paced by a racing car and attained a speed of 109 mph. The record attempt was made on a road between St. Dié and Périgueux in the Vosges district of France. — Express Photo.

PIRIE BEATS ZATOPEK



Gordon Pirie, the winner, consoles the great Czech runner Zatopek (centre) after he had beaten him in the 10,000 Metres in the athletic match between London and Prague at White City on October 12. The other figure is Ken Norris, who finished second. Zatopek was third.—Central Press Photo.

Bulldozers Tear Up Melbourne Cricket Ground For Olympic Games

By ANTHONY SYME

Melbourne. Within weeks, 16,000 tons of soil from Victoria's Dandenong Ranges will cover some of Australia's most nurtured and most pampered acres as Melbourne Cricket Ground is transformed into the main stadium for the Olympic Games next year.

The famous wickets which helped to make the names of such batsmen as Donald Bradman, W. H. Ponsford, Alan Kippax, and England's Walter Hammond, have already gone. Bulldozers ripped them into a sticky mess in a few minutes.

For this ground, which saw the first Australian and English teams meet in 1862 and has since been the spiritual home of first-class cricket in Australia, will be the main stadium for the Games. Some 3,000 tons of cinders will replace the 4,000 tons of the black Merri Creek soil which 50 years of top dressing has spread over the 4% acres playing area.

This top dressing, with 12,000 tons of original silt and clay, will be used on Melbourne's suburban parks.

MAIN ARENA

To meet Olympic standards the main arena will be levelled. At present, it has a fall from north to south across the ground.

With its "face-lift" the arena will be lowered four feet at the north end, and raised three feet at the south. A carefully tested grass mixture will be sown, and within 14 weeks there will be even turf. A "weather-proof"

drainage system is part of the re-grading project.

FOUNDATIONS

Foundations for all the tracks will be laid in the arena. But the tracks themselves, to be topped with a three-inch layer of "En-bout-cas", running surface imported from England, will not be put down until six weeks before the Games. Three acres of loam and turf will cover the foundations until October next year.

Recently an exceptionally lucky owner was trying to justify his decision to sell to America by asking his listeners how he could possibly afford to refuse the deal. Racing, of course, is a business but it is also a sport.

After the 1956 final in the Victorian Australian Rules Football is played on the ground, the three-inch protecting surface will come up, and the running surface will go down.

Now grandstand accommodation for the Games, already 40 per cent complete, will increase the capacity of the ground to around 120,000, compared with some 90,000 who managed to get in for the recent football final before the gates were locked.

Work on other Olympic sites, only short distances from the main stadium, is ahead of schedule. The steel swimming stadium has been roofed, excavations for the pools themselves begun, and forms into which concrete will be poured for seating are in position.

HOCKEY EVENTS

Olympic Park ovals, to be used by teams for training and for Association football and hockey events, will be completed during the summer. Turf on the hockey ground is well formed, and the building of the grandstand is underway. The 833.3 metres concrete cycling track will be laid on wooden foundations.

They have a true valuation of what they are up against, and that is half the battle.

I would not for a moment predict a smashing British victory, but I have not written off the match as lost already. Before the big match the team play in amateur—professional tournaments at Atlantic City, two years ago, and we ought to have won it, instead of losing by one point.

Usually our teams arrive on the US scene only a few days before the match, with insufficient time to accustom themselves to living conditions strange to them.

Of the team I had charge of, at least half suffered from stomach trouble.

PLenty of PRACTICE

Then, the team will have a full week of organised practice on the Ryder Cup course, which should be sufficient for anybody.

Lloyd Mangrum, non-playing captain of the US (who was beaten by Eric Brown in the last contest) has five Ryder Cup newcomers among his ten men. Of the others, Sam Snead (beaten by Harry Weetman last time) is making his sixth appearance.

In the big tournaments this season British professionals have proved that they, too, can roll three shots into two by accurate approaching and putting.

If they can match their opponents in this department of the game they can win, since, on the whole, British professionals are straight drivers, then their long-hitting counterparts in the States.

—(London Express Service). **UNFORTUNATE**

—(London Express Service). **UNFORTUNATE**

TOP STALLIONS SHOULD NOT BE SOLD ABROAD

Says RICHARD BAERLEIN

The departure of two young stallions, one of whom was a Derby winner, for America would have been headline news before the war. But when Mr Joe McGrath sold his Derby winner, Arctic Prince, and his Champion Stakes winner, Solar Slipper, recently, the deal passed without comment.

The British racing public has got used to the sale of their old favourites to America, a traffic which has flowed freely ever since the Aga Khan sold three of his Derby winners, Blenheim, Bahram and Mahmoud, during the war.

Mr Joe McGrath bought Nasrullah from the Aga Khan and made a good purchase. When McGrath, in turn, sold Nasrullah to America he made a bad deal, for Nasrullah would have earned far more money than the price received for it if he had remained at stud in Ireland.

McGrath has built up an enormous turf empire, second only to the Aga Khan in the British Isles. He must not have too much of the same blood in his stud.

CLOSELY RELATED

Arctic Prince and Solar Slipper are closely related. The dam of Solar Slipper is the grandmother of Arctic Prince. Solar Slipper's oldest offspring are four years old.

His famous sons are Panshuppo and State Trumpeter. He nearly sired a Derby winner in his second year at stud.

It is too early to judge Arctic Prince as a sire, for he had runners for the first time this season. Prince of Grene is his best son, but Royal Enclosure and Ungava have so far given Arctic Prince no credit.

In fairness to Arctic Prince, his best looking yearlings of last season went to America and so it would be easy to condemn him prematurely.

NO LOSS

At present it does not look as if the British turf will suffer unduly from the loss of Solar Slipper and Arctic Prince.

But other deals are pending and there is no knowing where this export of stallions will stop. Only syndicated sires seem assured of remaining in this country.

Recently an exceptionally lucky owner was trying to justify his decision to sell to America by asking his listeners how he could possibly afford to refuse the deal. Racing, of course, is a business but it is also a sport.

If they are loyal to the turf which provides their pleasure, they should try to ensure that British bloodstock is superior to any in the world.

It is no use asking racecourse executives to sink their profits for several years to help keep the owners going, while at the same time the owners are cashing in on the American market and are not doing their part to help keep racing going.

There are plenty of owners still on the turf today who could help the British thoroughbred. They do not need the money from exporting good stallions.

—(London Express Service). **UNFORTUNATE**

St. John Ambulance Orders

Orders by Mr Fung Ping-fan, C.S.J., Commissioner of St. John Ambulance Brigade Hong Kong District, Order No. 43/55. Dated October 27, 1955.

AMBULANCE DUTIES—HONG KONG

20.10.55. 5.30 a.m. Amb. Div. 8.11.55. Amb. Div. 12.11.55. Kennedy Town Amb. Div. October 1955: K.Y.M.C.A. Nag. Div. November 1955: Manchukuo Nag. Div.

AMBULANCE DUTIES—KOWLOON

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CHINA
MAILHONGKONG
PUBLISHED DAILY
(AFTERNOON)Price, 20 cents per copy.
Saturday, 30 cents.
Subscription, \$5.00 per month.
Postage: China, \$1.00; Macao, \$2.00;
Malaya, \$1.00; British Possessions
and other countries, \$7.00 per month.

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NEWLY COMPLETED FLAT 3 bed-
rooms, large dining, sitting room,
2 lavatories, kitchen, servants quar-
tern, gas and electric fittings, re-
markably unfinished, reasonable
rent. Apply: Prince Hotel, 57
Prince Edward Rd, Kowloon.

STAMPS

SOMETHING EXCLUSIVE. Collection
of postage stamps, 20 cents per packet upwards.
An entirely new series. South
China Morning Post Ltd., Wyndham
Street, Hongkong, and Salisbury
Road, Kowloon.

NOTICE

THE HONG KONG
JOCKEY CLUBThe Club Bar and Restaurant
will be closed to members from 26th October
to 4th November (both dates
inclusive).

By Order,

A. E. ARNOLD,
Secretary.

NOTICE

Notice is hereby given that
WONG CHING TUNG
(翁星林) of 187, Wong Nei
Chung Road, Ground Floor,
Hongkong, is applying to the
Governor for naturalisation,
and that any person who
knows any reason why
naturalisation should not be
granted should send a written
and signed statement of the
facts to the Colonial Secretary,
Colonial Secretariat,
Hongkong.

To ADVERTISERS

SUNDAY POST-HERALD
Space for commercial
advertising should be
booked not later than
noon on Wednesdays.For the SOUTH CHINA
MORNING POST and the
CHINA MAIL, 48 hours
before date of publication.Special Announcements
and Classified Advertisements
as usual.

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STEWART ALLYSON

Strategic
Air Command

Color by TECHNICOLOR

A Technicolor Picture

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KING'S
PRINCESS
EMPIREMESSAGERIES MARITIMES
P.O. Box 53 Queen's Building Tel: 2441FAST PASSENGER/FREIGHT SERVICE
"CAMBODGE" ... sailing Nov. 5th
"LAOS" ... sailing Dec. 3rd
"VIETNAM" ... sailing Dec. 31stFAST FREIGHT SERVICE
"INDUS" ... sailing Nov. 7th
"MONGKONG" ... sailing Dec. 9th

BEST VINTAGE YEAR SINCE WAR

1955 Will Be One
Of The 'Greats'

Paris, Oct. 26.

A blazing hot summer has ripened a grape harvest in France this year which, according to the wine-growers, will rival any vintage since World War II for fine wine.

Reports from producers in France and Algeria, an important contributor to the French production, all tell the same story: "An exceptionally high quality grape has been grown. The wine will be first class."

The 1955 vintage will also be stronger as well as of better quality. Most of the grapes are between one and two per cent stronger in alcohol content than those harvested last year.

The bouquet (aroma), sweetish body, colour, and preserving power of wine—the qualities which make up a good vintage, as the French call it, a "great year" for wine—depend to a large extent on the weather.

RIGHT CONDITIONS

A cold winter is needed to exterminate ground pests, abundant spring rains to water the ground, and then scorching heat to ripen the grapes and this year conditions have been present in exactly the right proportions.

The French grape harvest, traditionally followed by a feast, dancing and copious free issues of local wine to all who have cut and carried the grapes, continues far into the autumn months.

It starts as early as August 15 on the sun-drenched Algerian plains near the Mediterranean, and often extends into the middle of November on the chilly hill-sides overlooking the river Rhine in Alsace, in eastern France.

Champagne is also likely to be of high quality this year. An abundant harvest near Epernay and Rheims, "the centres" of the champagne industry, is expected to result in some 35,000,000 bottles of this wine compared with 30,000,000 bottles last year.

This year's grape juice in the Beaujolais light red table wines, grown in the Lyons region, will be one of the best France has ever had."

In neighbouring Burgundy, growers who bottle Chambertin, Beaune, Chambolle, Volnay, Pommard, the popular Nuits-Saint-Georges, and dozens of other makes say that their produce will be "excellent." The bottles will keep particularly well in store.

WHITE WINES

Most of France's white wines, preferred by many epicures for their delicate flavour, are produced in the Loire Valley—the fertile "Garden of France"—and in Alsace.

The Alsation wines, Sylvaner, Riesling, Traminer and others, will be of "higher quality than last year."

Perfect weather conditions had had their effect, too, on the banks of the Gironde Estuary in western France, fattening, sweetening and ripening the white and purple grapes which are turned into the wines of Bordeaux, a firm favourite among British wine importers.

Wine tasters claim that each acre of these rich lowlands, with its own unique soil conditions, produces a wine with a subtle difference in taste to its next-door neighbour.

In the Sauternes region, home of a sweet white wine, growers carefully separate each bunch of grapes, once cut, from those grown on vines only a hundred yards away.

Medoc, Graves, Sauternes, Entre Deux Mers (another heavy sweet wine), and Saint Emilion are the "King Wines" of the Bordeaux country.

All of them, the growers report, will be of "high quality" this year, and the red wines will be better than the white ones.

QUANTITY LESS

Although the quality of this year's produce will be superior to that of last year, the quantity will be less. This will suit the French government, long plagued by a wine surplus.

Total production, according to provisional Ministry of Agriculture estimates, will be about 73,000,000 hectolitres compared with 78,000,000 hectolitres in 1954.

The drop has been caused partly by the ravages of the dry season, which decimated, and attacks of mildew in Algeria where the "crop" of heavy red wine will be about 14,000,000 hectolitres instead of the average 10,000,000 hectolitres.

But it is also the result of the government's appeal to wine-growers to pull up their older, less productive plants, and sow other crops instead. Some

London UN Youngsters Visit Bloody Tower



A group of youngsters from the Merseyside, England, United Nations Boys Club last week visited the famed Tower of London, popularly called "the Bloody Tower" because of its history of executions. For most of the youngsters, who represented many different nationalities, it was their first trip to the British capital. The boys are shown here outside a camouflet belonging to the Tower. They are, from left: Antonio Fajal, 12, of Portugal; Stanley Jenkins, 12, of Africa; Teng Tung, 12, of China; Elazar Singh, 10, of India; Keanie Ng Soo, 10, of China; Garry Tam, 12, of China; and Philip Chung, 11, of China. — Express Photo.

Mail Notices

By Service
Central, India, Pakistan, Adm.
Middle East & Italy, 4 p.m.
Mexico, 6 p.m.

FRIDAY, OCTOBER 28

By Air
Australia, Japan, 11 a.m.
Europe, 3 p.m.
Greece, Brazil, U.S.A., 2 p.m.
Portugal, 6 p.m.
Brazil, India, Pakistan, Middle
East, Africa, Great Britain & Europe,
6 p.m.Korea, 6 p.m.
Japan, 6 p.m.
Canada, 6 p.m.
China, People's Republic, 9:30 a.m.
Indonesia, 11 a.m.
Malaya, 12 p.m.
Thailand, 1 p.m.
India, 6 p.m.
Mexico, 6 p.m.THURSDAY, OCTOBER 27
By AirPakistan, Middle East, Africa,
Great Britain & Europe, 6 p.m.
Thailand, India, 6 p.m.

Goa Police Post

Attacked

Goa, Oct. 28.

Five Indians stormed the Portuguese police post at Belim last night, killing its chief, wounding his assistant and capturing a policeman. It was reported here today.

The police post is situated on the bank of the River Mandovi.

The attackers fled when a relief police detail appeared on the scene. The Indians swam across the river in darkness, the report said. —United Press.

Many teachers, aghast at the affront to their intelligence contained in the new books played down the pro-Peron angles. Intelligent parents, in the quiet of their homes, tried to correct possible distortion in the teaching which their children were receiving at school.

When Evita died of cancer two years ago, the trend of the

Argentine Government

Attacks Schoolbooks

PERONS CROSSED OUT

Buenos Aires, Oct. 26.

Behind a short announcement by the Ministry of Education that pro-Peronista schoolbooks are to be replaced as soon as possible by others, is a story that touches the lives of seven-year-old Elaine Frances Clark and hundreds of thousands of boys and girls in primary schools in Argentina.

Juan Domingo Peron, the fallen dictator, spent some time in Rome as Military Attaché during Mussolini's Fascist regime. How much he learned from what he saw there is difficult to say, but when he came to power as President in his own country in 1946, he lost no time in following the example of Adolf Hitler, Benito Mussolini and Josef Stalin, in setting out to "catch them young."

He swept away the existing schoolbooks, branched off in a new direction. The workers, carefully nurtured by Peron and his wife, proposed that Evita should be canonised. For everything that was good, Peron claimed the credit, sometimes with justification, sometimes without.

In his assault on the impious minds of the children, he was ably aided and abetted by his blonde actress wife, Evita. Drawings of the dictator and his wife were liberally sprinkled on the pages of schoolbooks. One showed a classroom with a blackboard. On one side of the blackboard was a portrait of Evita and on the other a portrait of Peron looking down benevolently upon the pupils.

Nothing Subtle

There was nothing subtle in these books. The texts were sheer propaganda for Peron.

The Church authorities protested against this new trend in the education of the young with little or no success.

Many teachers, aghast at the affront to their intelligence contained in the new books, played down the pro-Peron angles. Intelligent parents, in the quiet of their homes, tried to correct possible distortion in the teaching which their children were receiving at school.

When Evita died of cancer two years ago, the trend of the



For Peron—An "X"

democratic inspired Government has now decided that the Peronista schoolbooks must be scrapped.

These said the Ministry of Education announcement, had been written "to laud Peron and his wife and to inculcate totalitarian principles, and thus could only deform the minds of children."

Just after this announcement was made, little Elaine Frances Clark and the other schoolchildren in Argentina came into the story.

Frances, as she is called, went to school one day and teacher asked them to bring out their reading books. "Turn up page 12," she said. The children did so. There on page 12, was a drawing of Peron in a vivid blue suit with black tie and black arm-band, in mourning for Evita. The caption was "Our First Worker."

"Cross out that page," said the teacher, which the children did gleefully, with red, blue and black pencil.

On another page, teacher told her pupils to cross out a coloured drawing of a pharaoh of Peron being applauded by a crowd of boys and girls. And so the crossing out process went on.

Forgetfulness

The same thing happened in schools throughout the country. Frances is the daughter of British parents, and she has dual nationality. There are thousands of boys and girls in Argentina like her. They, with hundreds of thousands of purely Argentinian children, will now be led along the path of forgetfulness of Juan Domingo Peron and Evita.

Most parents in Argentina agree that that's good thing—China Mail Special.

COUPLE ROBBED
IN STREET

A Chinese married couple walking along Austin Road just before midnight last night were held up by four Chinese men and robbed of two wrist watches, two finger rings, a fountain pen and \$10.

The robbers made good their escape about 50 yards from Chatham Road. Two of the robbers held their victims by putting an arm round their necks and the other two robbers removed their valuables which were worth \$100.

The robbers made good their escape, but Police hotpots under Dr. Dow, 10th Wilson, are making extensive inquiries.

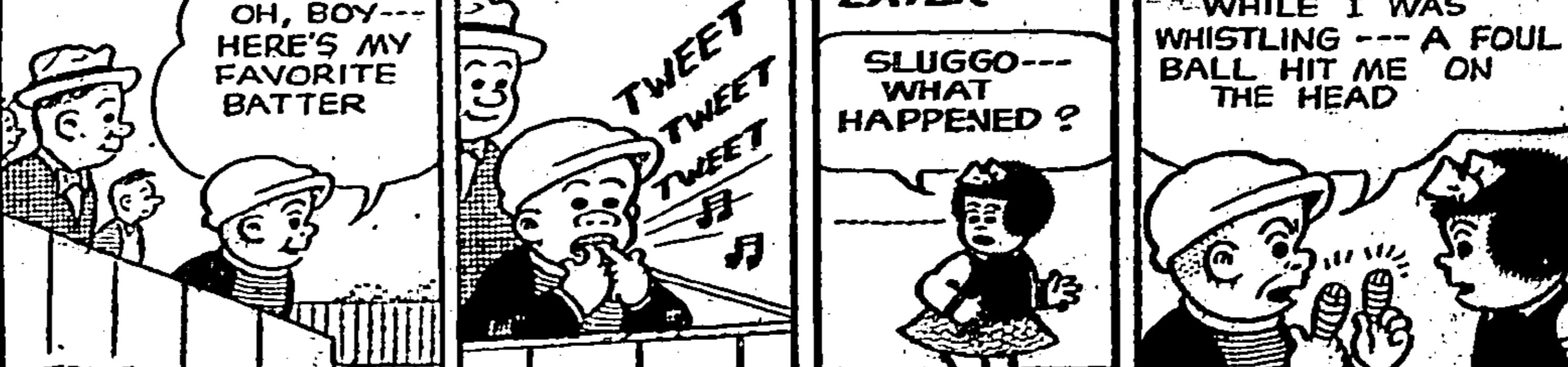
Ferd'nand

By Milk



Nancy

By Ernie Bushmiller



JOHNNY HAZARD

By Frank Robbins

BLACK MAGIC
ASSORTED CHOCOLATES

...this situation
calls for a
Sam Miguel

TRADE and COMMERCE SECTION

Anglo-Japanese Trade Agreement

London Stock Market

London, Oct. 26. Stocks held steady on the London Exchange today, as traders anxiously awaited the introduction of a supplementary budget in Parliament.

Business was at a standstill, but some receipts showed small gains.

British Government stocks closed as much as £12 higher, with wide range of small gains leading the advance.

The main body of stocks closed steady, with a moderate sprinkling of fractional gains. Industries is allied after a weak opening, but department store shares fell back on fears of higher purchase taxes.

Oils showed strength. British Petroleum advanced on investment buying.

Foreign bonds were mostly unchanged, except for a few Far Eastern issues which tacked on gains of about 1/4. Several German issues also edged ahead.

In the mining section, leading copper and gold issues were unchanged. Dollar stocks ended —United Press.

WHITEHALL MORE CAUTIOUS OVER TARGET FIGURES

By Sydney Campbell

London, Oct. 26. It is Tokyo that reports that Japan's sterling trade under the new Agreement will balance at £255 million each way. Whitehall, characteristically more cautious, hazards £255/250 million.

As it is not the government that do the trade, any figures are "targetry" of a kind that has long been discredited.

The expectation and hope is that the trade will be both larger and better balanced than under the last Agreement, which contemplated £210 million each way. Japan earned more than that, and spent less.

Japan's foreign exchange budget for the October-March half-year is to provide £127½ million sterling. This is not conclusive for the half-year itself, and still less for the annual rate of £255 million, particularly as there are seasonal differences between the two halves of Japan's import year.

Japanese importers cannot spend more sterling than their government allows them.

They might spend less, if sterling supplies are not sufficiently attractive or if their own markets turned bad. They

might also spend some of the £127½ million outside the sterling area, even though Japan's multilateral use of sterling is supposed to come out of her existing sterling balance.

THE ESSENCE

The essence of the Agreement is its implication that if the balance ever turns against Japan she will try to rectify it by expanding her sterling exports as Britain helped her to do in 1953, when the balance was against her, and not by restrictions or discrimination on sterling purchases.

Expansion is so obviously in Japan's own interest that it is still difficult to understand how, during the negotiations, she could even temporarily have appeared to advocate restrictionism—a striking example of how departmental biases can obscure the national interest.

Perhaps the best justification for the arduous negotiations is that, without them, Japan might have been slower to recognise her own interest.

On invisibles, it could still be recognised abundantly. The British negotiators evidently pressed for widespread freezing of remittances for banking, insurance, shipping, business profits, personal earnings and legacies. All that they are known to have got is unblocking of the arrears of film earnings, not even extending to future film earnings. Unpublished, there may be a little more, but Whitehall plainly regards it as only a start on improving the climate for British businessmen to operate in Japan, and plainly intends to keep up the pressure for further improvement.

INVISIBLES

The Japanese negotiators seemed to think that if they referred on invisibles to Britain they would have to give way to other countries too. As Britain was not seeking discrimination in her favour, but merely the removal of discrimination against her, this might have been true enough. But the British negotiators might have asked (and perhaps did) why Japan should not give way all round.

Nationalist exclusivity is not the most efficient way of trading. It is fair to add that if Britain on invisibles amounts to a country standing in its own light, Japan is not the only country that does it, though there are not many who do it so badly. Even in the OEEC, liberalisation of invisibles has been harder and slower than liberalisation of visible trade.

Whitehall's forecasts of the future volume of trade command the less respect in that Whitehall seems to have only a hazy idea of its past volume. It suggests that, after the big imbalance of the second half of 1954, Japan's sterling trade has been back in balance during the elapsed part of 1955: that a further enlargement of Japan's sterling balance in the first half of 1955 reflected only an enlargement of her short-term borrowings in London, and that some more recent reduction in the sterling balance reflects partial repayment of these borrowings.

UNSEASONABLE SURPLUS

This does not accord with the Bank of Japan's figures, which show that Japan had a large and unseasonal surplus in the first quarter of 1955. In the second and third quarters Japan's surplus was smaller, for two of the months, May and August, she appears to have had a deficit.

But for the whole six months, April-September, the Bank of Japan's figures show a receipt of £2,130 million against sterling expenditures of £1,600 million. Trade between Japan and the UK itself is forecast as sales of £22 million by Japan and £16 million by the UK. This would be a gratifying increase on the

HONGKONG STOCK EXCHANGE

(From Our Correspondent)

Business done on the Hongkong Stock Exchange this morning amounted to \$350,000. Noon quotations and the morning's transactions:

SHARES BUYERS SELLERS SALES
BANKS The Bank ... 5 a 1710
INSURANCES Union ... 53
London ... 53
SHIPPING Waterboat ... 23
DOCKS, ETC. I. Wharf ... 7115
Dock ... 2920
Provident (O) ... 1310
Wheelock ... 9.25 9.40 2000 a 9.25
1000 a 9.35
1000 a 9.30
1000 a 9.30

LAND, ETC. HK Hotel ... 10 10.40
HK Land ... 04 04 100 a 04 100
Humphreys (N) ... 20.70 500 a 10 10
Heavy ... 2.20
RUBBER A. Rubber ... 1.03
Trust ... 3
UTILITIES Trans ... 24.10 24.20 2100 a 24.20
Yunnan Ferry ... 11.10 11.14
C. Light (O) ... 22.10 22.10 300 a 22.20
C. Light (N) ... 17.00 17.00 500 a 17.70
Electric ... 42 42 500 a 42.10
Masso Elec. ... 34.10 34.70 2000 a 34.10
Telephone ... 500 a 34.10
500 a 34.10
500 a 34.10

INDUSTRIALS Cement ... 3015 3715
Hope ... 17.40 500 a 17.10
STORES, ETC. Dairy ... 19.20 20.30 50 a 20
Watson ... 14.70 500 a 20
L. Grayway ... 37
MISCELLANEOUS Vibro ... 200 a 23.70
Allied ... 5.95 6.05 10000 a 8

CURIO ITEM

The UK's import quota for cotton and rayon grey cloth for processing and re-export remains at £3 million a year.

As a curio item, Japan has granted an import quota for 220,000 of high quality cotton textiles from the UK. As Japan's exports of cotton are the largest in the world and were long the most terrifying for Lancashire (where, however, there is now more concern over the unrestricted imports from India and Hongkong), Japanese imports of Lancashire textiles would be catching new things in the way of taking odds to Newcastle.

Use of the quota will depend on whether the Japanese market requires these particular textiles. Quite likely it will.

Nowadays Lancashire's exports depend on quality while Japan's depend on quantity.—China Mail Special.

Chicago Grain Market

Chicago, Oct. 26.

Corn futures were the leaders in a firm trend on the Board of Trade today following news from Washington the government will soon call a temporary halt to sales of surplus corn for export in an attempt to boost domestic market prices.

Soybeans futures were the only ones to finish lower.

Agriculture Department officials said the CCC change in the corn-selling programme is expected to last during the harvest period and will spur exporters to buy all their corn needs in commercial channels.

Until now, shippers have been able to buy government corn at prices 8 to 10 cents a bushel below Chicago market levels.

The farm agency said it probably also will tighten up on domestic sales of corn that is out of condition, which currently can be offered at market prices.

Department officials said orders went out recently to ship about 10-million bushels of government corn to the East Coast for export sale. Most of this corn already has been sold. And the remainder will be offered under the present cut-rate price policy.

Wheat closed up 1/2 to 2 1/2 cents, (now) up 7/8 to 1 1/4 cents.—United Press.

Futures Contract No. 4 (world)

March ... 321
May ... 322
July ... 323
Sept. (cents per lb. fob Cuba) ... 320

Contract No. 6

March ... 527
July ... 528
Sept. ... 529
Dec. ... 530
Mar. ... 531

COTTON

Prices of futures closed as follows:

Oct. ... 34.45
Dec. ... 32.23
Mar. ... 32.01
May ... 31.23
July ... 30.51
Sept. ... 29.24
Dec. ... 29.01
Mar. ... 29.01

NEW ORLEANS

Prices of futures closed as follows:

Spot ... 32.00
Oct. ... 32.24
Dec. ... 32.01
Mar. ... 32.01
May ... 32.01
July ... 32.01
Sept. ... 32.01
Dec. ... 32.01
Mar. ... 32.01

COTTON

Prices of futures closed as follows:

Oct. ... 32.00
Dec. ... 32.24
Mar. ... 32.01
May ... 32.01
July ... 32.01
Sept. ... 32.01
Dec. ... 32.01
Mar. ... 32.01

Winnipeg Grain Prices

Winnipeg, Oct. 26.

Prices of grain futures closed today in Canadian cents per bushel as follows:

Oats

Oct. ... 71
Dec. ... 72
Mar. ... 73
July ... 74
Sept. ... 75
Dec. ... 76
Mar. ... 77

Rye

Oct. ... 53.54
Dec. ... 53.54
Mar. ... 53.54
July ... 53.54
Sept. ... 53.54
Dec. ... 53.54
Mar. ... 53.54

LIVERPOOL

Futures closing, American middling, in pence per lb. were as follows:

Oct. contract:

Oct. ... 31.22
Dec./Jan. ... 28.35
Mar./Apr. ... 28.35
July/June ... 28.35
New contract

May ... 28.40
July/Aug. ... 28.40

Egyptian Karnak

Jan./Feb. ... 33.93

SAO PAULO

Futures closing, in cruzeiros per kilo were as follows:

Oct. ... 28.40
Dec. ... 28.60
Mar. ... 31.40
May ... 31.40
July ... 31.20

In the United States, the average price of 10/10 middling cotton at 14 designated spot markets was 33.30 cents. Sales totalled 59,000 bales.—United Press.

Winnipeg, Oct. 26.

Prices of metal futures closed today as follows:

New York, Oct. 26.

Prices of metal futures closed today as follows:

New York, Oct. 26.

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Should
Consul-General
Appear In
Court?

The question of whether the Norwegian Consul-General in Hongkong was liable to appear in a Hongkong Court to give evidence in a case was argued before Mr W. F. Pickering at Central Magistracy this morning.

This argument arose at the beginning of the case against a merchant, who is alleged to have forged Hongkong General Chamber of Commerce certificates of origin, and seals of the Consul of the Royal Norwegian Consulate, Hongkong, and the Hongkong General Chamber of Commerce.

After hearing arguments by Mr J.W.D. Hobley for the Crown and Mr Lawrence Leong for the Defence, Mr Pickering reserved his decision until this afternoon.

Defendant in the case is Chien Kwan-yih, alias K.Y. Chen, 40, Sole Proprietor of General Supply Company, Room 603, Kwok Man House. Mr Leong is instructed by Mr K.Y. Yung.

THE CHARGES

Defendant is alleged to have forged documents purporting to be Hongkong General Chamber of Commerce certificates of origin on June 15 for 98 rolls containing 24 metric tons of newsprinting paper of Norwegian origin; for 60 rolls containing 15 metric tons of newsprinting paper of Norwegian origin; and for 48 rolls containing 12 metric tons of newsprinting paper of Norwegian origin.

He is also charged with forging seals purporting to be the seals of the Consul of the Royal Norwegian Consulate, Hongkong, and Hongkong General Chamber of Commerce on or about June 11.

Defendant is on bail of \$2,000.

Mr Hobley before he opened the case this morning said that one of the prosecution witnesses, the Norwegian Consul-General, was not willing to come to Court to give evidence in the case as he had been informed not to do so by his Foreign Office.

Mr Hobley submitted that under the Consular Convention between the United Kingdom Government and the Norwegian Government of 1951, it was lawful for his Worship to decide whether to hold Court at the Norwegian Consulate.

Mr Leong said that he very strongly objected to this application submitting that as far as he was aware this Convention had not been adopted in the Colony.

He said, however, that matters concerning diplomats and consuls in this Colony were regulated by the Consular Privileges Ordinance.

"It seems to me that the Consul-General's refusal to come to Court to give evidence was because of his claim of diplomatic privilege," said Mr Leong.

NOT ABOVE LAW

"Nobody living in the British Colony is above the law and it would be below the dignity of this Court to adjourn and hear this case in the Consulate," he added.

Mr Leong said that the Consul-General had no diplomatic privileges to render himself immune to come to Court to give evidence.

He then referred to the case of the ship "Tambukan" which was heard in the Supreme Court in 1953 and the refusal of two Indonesian Consuls to come to Court to give evidence.

Under Section 11 of the Magistrates' Ordinance, Mr Leong said that a magistrate had the power to choose where he could sit but such a place had to be accessible to public.

FOREIGN ENCLAVE

Mr Leong said that if the Consul-General says that he is a diplomat, then his office is an embassy and his Worship would have no jurisdiction to sit there.

He says that his office is a consulate then if he does not come to Court he is committing contempt of court.

Finally Mr Leong said that if His Worship decided to sit at the Consulate, then he and his client would remain in His Worship's Court until the trial was over.

Mr Hobley in reply said that he could not go to the Consulate, then the Consul-General can either be subpoenaed or informed to come to Court.

Section 11 of the Magistrates' Ordinance Mr Hobley said, is wherever a magistrate decided to sit it would become a public place.

BIG 4 TALKS

(Continued from Page 1)

would be free to choose its own alliances, including membership of the Atlantic pact.

As an incentive to Russia the Western plan is reported to include a proposal for a zone of "decreased tension" in Europe on both sides of what would be a united Germany's Eastern frontier with Poland.

The forces deployed in this area by the Western and Communist sides would be governed by agreement and subject to mutual inspection.

The Western plan would not be translated into a draft treaty before Russia accepted it in principle, officials said. —Reuter

Lady Limerick
Meets Red
Cross Workers

SIDE GLANCES By Galbraith



Expert Envisages
Big Future For
Hongkong Tourism

Mr William D. Patterson, a special adviser to the US Government on travel and tourism, left Hongkong this morning after a conference with the Governor yesterday on plans which could treble the Colony's tourist industry. Tourism is already one of Hongkong's most lucrative industries, Mr Patterson said in an interview before leaving. At present 10,000 tourists from the United States visit Hongkong each year and spend more money here than the whole value of the Colony's exports to the UK, Mr Patterson said.

But the possibilities are hardly touched. The figure should be 30,000 at the very least, he said.

Mr Patterson is Associate Publisher of the American magazine Saturday Review; its chief foreign correspondent in Europe and Latin America; and a member of the Special Advisory Committee of the Department of Commerce and Development.

Asked how the United States Government would feel about more US dollars coming to Hongkong through American tourists, Mr Patterson said that the United States Government was strenuously encouraging tourism as a balancing factor in world trade.

Already, he said, tourism was America's largest single "import." The sum of US\$1,500,000,000 was distributed annually to tourist areas of a dollar hungry world, he said. It was considerably the largest drain on American dollars and accounted for more export of currency for foreign trade now even than coffee—formerly the largest single import into the United States.

Occupational therapy, particularly in plastic, ratten work, baskets, handbags, and ornaments, is a prominent feature of treatment at this hospital. Many of the articles made by patients were on display. In some wards the Governor saw patients engaged in the work.



H.E. the Governor waves cheerfully to inmates of the children's hospital at Lai Chik Kok during his visit this morning. — Staff Photographer.

WHERE ARE THE SHARE MARKET'S MISSING MILLIONS?

4 Vital Influences

BY A SPECIAL CORRESPONDENT

At the end of July, the Hongkong Stock Exchange was riding the crest of a spectacular boom. Ice House Street was flooded with orders and shares were being bought and sold at the rate of \$14 million a week.

Today, the weekly turnover averages less than \$4 million—which means that business has fallen by roughly \$10 million a week in a little over three months.

Why? And where are the share market's missing millions today?

To answer these questions I spoke to six leading members of Hongkong's business community including two bankers, two company managers, an official of the Chamber of Commerce and a leading share broker.

Individually their reasons differ slightly, but collectively this is the answer they gave:

★ The raising of the Big Three banks' borrowing rate has succeeded in climaxing share market speculation.

★ Less money is coming into the Colony from Southeast Asia today—particularly South Vietnam—than in the first half of this year.

★ More money is being put into land in Hongkong.

★ More money has been invested in trade expansion in recent months.

At the outset it is important to stress that there has been no flight of capital from the Colony. The two bankers were quite emphatic on this point.

Generally, however, Mr Patterson added, few people realised the tremendous proportions and possibilities of American tourism.

In Britain, American tourists were responsible for the earning of more dollar currency than the steel industry, whisky, textiles, or any other form of export.

Tourism was the most important industry in Canada, South America, Mexico, and every country in Europe except Switzerland.

In Switzerland tourism, earning \$100,000,000, comes second to Swiss watches which earn \$120,000,000 annually.

Tourism is also the third largest industry in the United States and accounts for 10 per cent of all world trade.

THE REASONS

The reasons behind this, he said, was the astonishing standard of living in the United States today. In which almost every working man gets at least three weeks paid holiday each year, that and the high value of the US dollar.

With the twin factors of time and money available, suitable publicity by Hongkong authorities in the United States, similar to that put out by European countries—Canadians, and Mexicans—could tip a rich field.

He added that the Pacific was an under-developed region as far as tourism was concerned, and suggested that the Hongkong authorities get together with PATO, the Pacific Area Travel Organisation, to tell the travelling American public about a part of the world that has much to offer them—a part of the world that was exotic, and within easy reach of a three weeks' vacation.

This brings me to the first point.

The increase in the borrowing rate in Hongkong has achieved the results that the Big Three banks intended. It will be recalled that this higher rate was designed specifically to curb various inflationary tendencies appearing in the Colony's economy, chief among them the high-powered speculation on the Stock Exchange.

More money has also gone into import/export business in recent months. The total volume of trade has shown increases for the last two months—from \$460.7 million in July to \$531.9 million in September—and the present level of trade is the highest since March this year.

And it seems probable that if this trend continues, the level of share market investment will fall even further.

Earlier this year, as the share boom gathered momentum, bank

ALLEGED BANKNOTES CONSPIRACY

Seven persons appeared before Mr Hin-shing Lo at the Central Magistracy this morning charged with conspiring together to utter forged Thai banknotes with intent to defraud.

Defendants were Yim Chi-ick, 40, broker of 71 Bonham Road, ground floor; Chan Wat, 31, unemployed of 187 West Street, Cheung Sha Wan New Village, Kowloon; Shu Yau-ling alias Bernard Kim Sheun, 32, accountant of 246 Fa Yuen Street, third floor; Cheng Kung, 48, unemployed of 187 West Street, Cheung Sha Wan New Village, Kowloon; Chi Yung-ching, 33, clerk of 236 King's Road, second floor; Lee Chung-yim, alias Lee Yung-po, 37, manager of 10 Wang Cheung Street, second floor; and Chan Hon-hau, 24, merchant, residing at Room 512, United Building, of Indonesia.

The first defendant is additionally charged with possession of 48 forged banknotes without lawful authority or excuse, purporting the same to be genuine 100 Baht Thai banknotes, knowing the same to be forged.

The second and third defendants are also additionally charged with possessing respectively 50 and 392 such banknotes.

The fifth, sixth and seventh defendants are represented by Mr J. M. D'Almada Remedios of D'Almada Remedios & Co, while the other four defendants are not represented.

DSI Fergus, prosecuting officer, asked His Worship to remand the defendants in Police custody for two days for further enquiries, and opposed Mr Remedios' application for bail.

Radio Hongkong

H.K.T. 6. Time Signal and Programme Summary; 6.00 Stock Market Report; 6.30 Radio Broadcast Report; 6.30 Robert Atcheson (Studio); 6.30 Portuguese Hit Hour (Studio); 7. V.O.A. Hit Parade; 7.30 "The Chocolate Soldier" (Excerpt from the Musical "Hit Parade" by Victor Strand); 7.30 "The King of Fiddlers" (Excerpt from "The King of Fiddlers" by Ann Ayers, Charles Fredericks, and the Guild Choristers with Al Goodman and his Orchestra); 7.45 "West End Blues" (Recorded by the London Big Band); 8.00 "The Budget" (Recorded by R. A. Butler); 8.15 "The Right Hon. R. A. Butler, Chancellor of the Exchequer, speaks for the Government); 8.30 "London Big Band" (Recorded by the London Big Band); 8.45 "The King of Fiddlers" (Excerpt from "The King of Fiddlers" by Ann Ayers, Charles Fredericks, and the Guild Choristers with Al Goodman and his Orchestra); 8.45 "West End Blues" (Recorded by the London Big Band); 8.50 "The Budget" (Recorded by R. A. Butler); 8.55 "The Right Hon. R. A. 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